



TRANSFORM YOURSELF,  
UPGRADE YOUR KNOWLEDGE  
AND STAY RELEVANT

# CERTIFICATION IN TREASURY MANAGEMENT (CTM)

Self Study Programme

*Offered by National Institute of Banking and Finance, Pakistan in Collaboration with CFA Society-Pakistan*

Fee  
**PKR 150,000/-**  
(excl. tax)

*Early bird and Group discounts available*

Embark on a transformative journey with the Certification in Treasury Management (CTM), designed to elevate your skills and knowledge in the dynamic world of finance. Offered by NIBAF Pakistan in collaboration with CFA Society Pakistan, this self-study based certification is developed with insights from the State Bank of Pakistan (SBP), CFA Society Pakistan, FMA, and industry practitioners, ensuring it meets local market demands.



## **NIBAF PAKISTAN:**

A subsidiary of the central bank of the country, State Bank of Pakistan, NIBAF Pakistan is a leading institute for the training of central and commercial bankers, micro and rural finance providers and management professionals of the country. It has extensive capabilities and expertise to design, develop, deliver and manage different types of trainings programs, workshops and seminars in subjects relevant to Economics, Banking, Finance and Management.

NIBAF Pakistan is well recognized for conducting both local and international training programs and information dissemination activities such as conferences, seminars, and workshops. Since its inception, NIBAF Pakistan has played a pioneering in catering to the training needs of the central bank of country, its subsidiaries as well as local banking & financial industry. It is the institute of choice for the banking professionals who are interested in enhancing their knowledge and skills in the modern banking concepts and practices including specialized disciplines like Islamic Finance, SME, Housing, Micro & Agri Finance etc.

Over the years NIBAF Pakistan has worked in collaboration with different international institutions including International Monetary Fund, World Bank, Asian Development Bank, Islamic Development Bank, USAID, European Union, SAARC Finance, INCEIF Malaysia, DA Afghanistan Bank, Central Bank of Sri Lanka, London Institute of Banking & Finance, Bahrain Institute of Banking & finance and many others for design, development, execution of the training programs and sharing of knowledge on various topics.



## **CFA SOCIETY PAKISTAN:**

CFA Society Pakistan is a member society of CFA Institute, which was founded in 2002 and is registered with Securities and Exchange Commission of Pakistan (SECP) as a not for profit organization on 24 March 2005. The head office based is based in Karachi, and a Lahore Chapter

CFA Society Pakistan stand to promote the highest standards of ethical and professional excellence within the local investment community. Their growing member community represents a broad base within the financial and investment industry, holding various positions in leading national and global organizations such as investment and fund analysts, portfolio managers, financial analysts, investment bankers, regulators, corporate bankers and treasury managers. Active member volunteers are the core strength of the Society who help them achieve their goals.

CFA Society Pakistan's goal is to create value for members by providing relevant learning opportunities, career resources, membership support, networking, and leadership opportunities.



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## INSIGHTS FROM OUR PARTICIPANTS!

### Humayun Gohar:

"I am currently employed as a Forex Trader at JS Bank. When the opportunity to pursue the Certification in Treasury Management arose, I was eager to participate, given my role in the treasury department and my status as a fresh graduate. The program has been an excellent source of learning, offering comprehensive and practical content that is directly applicable to my current responsibilities. I particularly appreciated the inclusion of Islamic treasury concepts, which adds valuable insight to the program."

### Noman Shabbir:

"As a Manager Sales FX in Islamic Treasury at Bank Islami, I found the Certification in Treasury Management to be a cost-effective and time-efficient alternative to other programs in the market. The program's focused approach on treasury management sets it apart. I would like to congratulate NIBAF-P and CFA for organizing such an outstanding initiative. I am confident that this certification will continue to grow and add value in the future."

### Syed Muhammad Basit:

"I am currently serving as a Risk Analyst at JS Bank. This certification significantly enhanced my understanding of treasury middle office functions, market risk, and BASEL frameworks. I have seen marked improvements in my professional capabilities, particularly in areas such as BASEL reporting, balance sheet management, ALCO preparation, and asset-liability management. The program has been instrumental in refining my job performance and delivering tangible results."

## WHY CHOOSE CTM BY NIBAF PAKISTAN?

- **Comprehensive Learning:** Dive deep into financial markets, treasury operations, and knowledge relevant to Pakistan.
- **Self-Paced Study:** Flexible learning to fit your schedule.
- **Expert-Led Content:** Study materials designed by leading industry experts.
- **Prestigious Certification:** Earn a credential recognized across Pakistan. (endorsed by SBP, CFA Pakistan, FMA and NIBAF Pakistan)
- **Career advancement:** Enhance your professional profile and stay in-demand in the competitive job market.

## TARGET AUDIENCE

All treasury professionals and individuals looking to enhance their knowledge or qualifications, or those planning to pursue a career in corporate treasury, banking treasury, fund management, insurance, and brokerage management.

## COURSE HIGHLIGHTS

### Treasury Management Foundations

- Financial Markets Overview
- Role of Treasury in Organizations
- Monetary Policy and Financial Statements
- Central Bank Operations and Regulations

### Core Arithmetic for Finance

- Compounding & Discounting Techniques
- Yield Measures
- Day Count and Business Day Conventions

### Fixed Income Instruments

- Market Introduction
- Pricing, Valuation, and Analysis
- Yield Curve and Interest Rate Benchmarks

### Balance Sheet Management (ALM)

- Key Balance Sheet Items
- ALCO Role and Metrics
- Risk Management Practices

### Foreign Exchange Market Dynamics

- Market Structure and Participants
- Forex Transactions and Parity
- Regulatory Requirements in Pakistan

### Capital Markets Overview

- Stock Markets and Investment Vehicles

### Islamic Money Markets

- Participants and Instruments
- Valuation and Regulatory Framework

### Islamic Foreign Exchange

- Concepts of Waad, Salam, and Tahawut

### SBP Code of Conduct

- Ethics, Compliance, and Dispute Mediation



# CERTIFICATION IN TREASURY MANAGEMENT (CTM)

## ELIGIBILITY & FEES

- **Eligibility:** Minimum 16 years of formal education.
- **Fee:** PKR 150,000 (excluding taxes)
- **Study Material:** Provided online post-registration.
- **Exam:** Online examination required for certification.

## DISCOUNTS

### Early Bird Discount

**10%** Early Bird discount on nominations till 20<sup>th</sup> January 2025

### Group Discount

- **5%** group discount on nominations of 3 participants
- **10%** group discount on nominations of 5 participants
- **25%** group discount on nominations of 10 participants

*(Participants are eligible for only one discount)*

## IMPORTANT DATES

Registration Closing Date: **28<sup>th</sup> February 2025**

Exam Date: **15<sup>th</sup> March 2025**

## ENROLL TODAY!

Advance your financial and treasury career with NIBAF Pakistan. Follow the below link for the enrollment in the certification program.  
[www.ibp.org.pk/ctm](http://www.ibp.org.pk/ctm)

Transform your future with the Certification in Treasury Management (CTM) and become an in-demand professional in the financial sector.

Scan for  
Registration




For more information and to register, please follow our website details.

<https://nibaf.sbp.org.pk/>

 [www.nibaf.gov.pk](http://www.nibaf.gov.pk)

 [registration@nibaf.gov.pk](mailto:registration@nibaf.gov.pk)

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