



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Date: Decem 21, 2023

**Corporate and Banking Law
AIBP (Core Subject)**

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In checking the answers, the examiner takes into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. or Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the Question Paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall;
- viii. Ensure that you shade your choice on the Optical Mark Reader sheet correctly. Only **ONE** circle must be shaded as shown below:

Correct way A B C D **(Choice B is selected)**

Incorrect ways A B C D

SECTION B: SUBJECTIVE

Attempt ALL Questions.

(40 Marks)

- Q2.** Describe the provisions of the Companies Act, 2017, relating to selection of names of companies, including restrictions that have been mentioned and exceptions to restrictions regarding selection of names of companies. Any TEN. **(10 marks)**
- Q3.** In the light of the Contract Act, 1872, define the following: **(09 Marks)**
- A. Coercion
 - B. Fraud
 - C. Misrepresentation
- Q4.** According to the Negotiable Instruments Act, 1881, how the maker, acceptor or endorser of a negotiable instrument are discharged from liability? **(06 Marks)**
- Q5.** Under the Banking Companies Ordinance, 1962, state the conditions which are required to be fulfilled before granting a license to a Banking Company by the State Bank of Pakistan. **(09 marks)**
- Q6.** Under the Foreign Exchange Act, 1947, define the following:
- A. Foreign Exchange **(03 marks)**
 - B. Foreign Security **(03 marks)**

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