



The Institute of  
Bankers Pakistan

**Time Allowed: 3 Hours**

**Maximum Marks:100**

**Anti-Money Laundering Measures and Business Ethics**  
**Date: December 20, 2023**      **AIBP (Core Subject)**

**Roll No:**

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In checking the answers, the examiner takes into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.
- viii. Ensure that you shade your choice on the Optical Mark Reader sheet correctly. Only **ONE** circle must be shaded as shown below:

**Correct way**       A    B    C    D   **(Choice B is selected)**

**Incorrect ways**       A    B    C    D

**SECTION B: SUBJECTIVE**

**Attempt ALL Questions.**

**(40 Marks)**

**Q1.**

- A.** What are the differences between Money Laundering and Terrorist financing?      **(6 Marks)**  
**B.** State any **FIVE** factors that can contribute to the vulnerabilities of private banking towards money laundering.      **(5 Marks)**

**Q2.**

- A.** What is a Shell Company?      **(2 Marks)**  
**B.** How can Shell Companies be used for the purpose of financial crime?      **(8 Marks)**

**Q3.**

According to the Anti-Money Laundering, Combating The Financing of Terrorism & Countering Proliferation Financing (AML/ CFT/ CPF) Regulations for State Bank of Pakistan's Regulated Entities (SBP-RES), for identification of customer/ occasional customer at the minimum, enlist any **SIX** information that SBP REs should have obtained for customer identity?      **(6 Marks)**

**Q4.**

- A.** According to the Anti-Money Laundering, Combating The Financing of Terrorism & Countering Proliferation Financing (AML/ CFT/ CPF) regulations for State Bank of Pakistan's Regulated Entities (SBP-RES), SBP REs that are providing the money transfer services should run awareness campaigns against illegal Money or Value Transfer Services (MVTs) business. What aspect should at least cover in that awareness campaign?      **(3 Marks)**



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**B.** With respect to “Responsibility of the Ordering Institution” for payments, what is the information which shall accompany or remain with the wire transfer throughout the payment chain mentioned in the Anti-money laundering, combating the financing of terrorism & countering proliferation financing (AML/ CFT/ CPF) regulations for state bank of Pakistan’s regulated entities (SBP-RES).

**(5 Marks)**

**Q5.** Define the term **Confiscation** in accordance to the FATF Recommendations.

**(5 Marks)**

**X ——— END OF PAPER ——— X**