

Domestic Economic Roundup

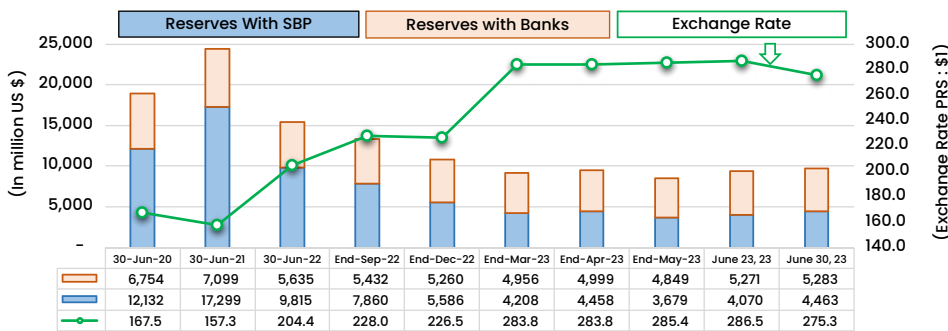
Key Money & Banking Indicators:

	Stocks at End - June 2022	Flows		Impact Since 1st July to	
		FY21	FY22	02-Jun-23	03-Jun-22
Total Deposits with Banks	19,934.8	2,595.0	2,615.1	1,344.3	1,131.9
Broad Money (M2)	27,602.6	3,389.7	3,304.9	2,467.5	1,901.7
Govt. Sector Borrowings (Net)	19,622.9	1,717.9	3,357.7	3,384.4	2,608.9
Credit to Private Sector	9,241.2	766.2	1,612.1	25.4	1,424.7

(Rs in billion)

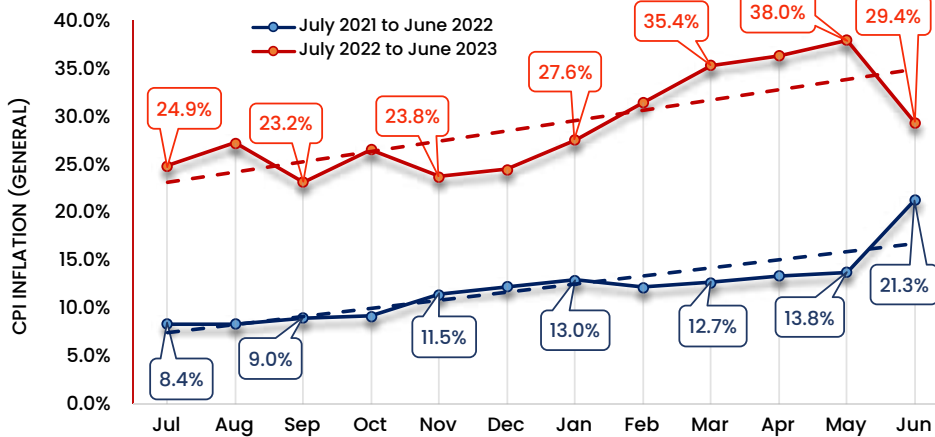
(Latest data is available up to June 02, 2023)

Forex Reserves and Exchange Rate

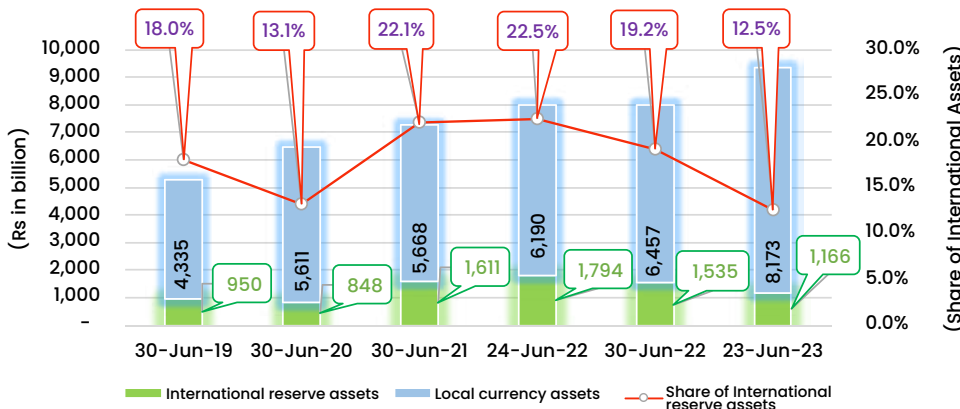


Note: Due to Eid holidays on June 30, 2023 exchange rate is available for July 4, 2023

CPI Inflation General (YoY - July to June)



Assets Composition of Total Banknotes Issued



Markets at a Glance

Rates taken till Friday, July 07, 2023

SBP POLICY RATE

22.00% | Effective from June 27, 2023

KIBOR (6 MONTHS)

	Bid%	Offer%
Change Starting	22.72	22.97
Change Ending	22.72	22.97
Change	0	0

FOREX RATES

	GBP	EURO	USD
Change Starting	PKR 364.14	PKR 312.93	PKR 285.99
Change Ending	PKR 353.93	PKR 302.24	PKR 277.90
Change	-10.21	-10.69	-8.09

PAKISTAN STOCK EXCHANGE

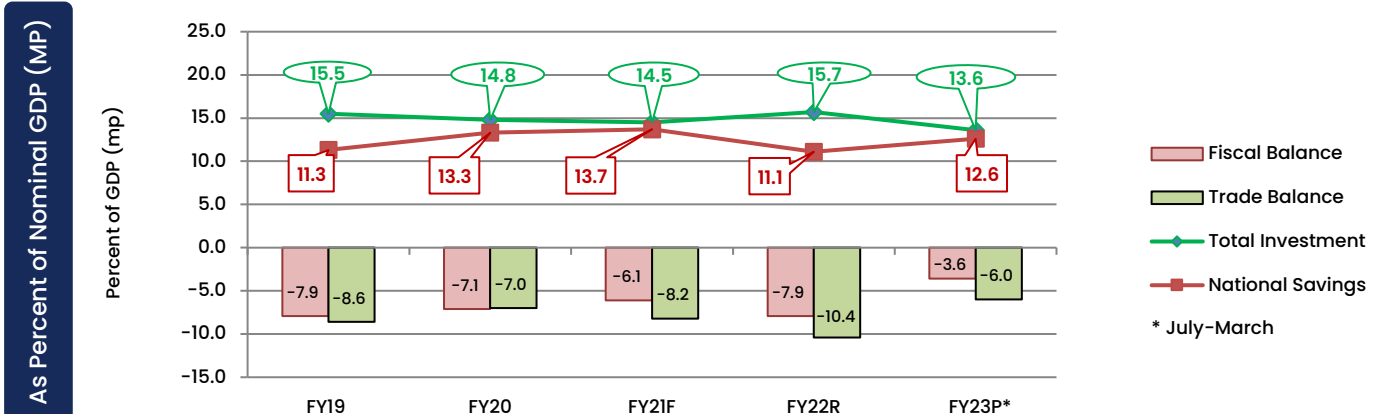
	100 Index
Change Starting	41,453
Change Ending	44,207
Change	+2754

GOLD RATES*

	10 GM, 24K
Change Starting	PKR 177,393
Change Ending	PKR 170,237
Change	-7,156

Pakistan's Major Economic Indicators

Real Sector (Percent Growth)	FY19	FY20	FY21 ^F	FY22 ^R	FY23 ^P
Real GDP (2015-16 = 100)	3.1%	-0.9%	5.8%	6.1%	0.3%
Agriculture Sector	0.9%	3.9%	3.5%	4.3%	1.6%
Manufacturing Sector	4.5%	-7.8%	10.5%	10.9%	-3.9%
Services Sector	5.0%	-1.2%	5.9%	6.6%	0.9%
Real GDP (Rs in billion)	34,916.0	34,586.7	36,582.5	38,815.0	38,927.4
Nominal GDP (Rs in billion)	45,934.0	50,271.3	59,743.8	71,127.5	89,977.3
GNI (MP) PRS Per Capita	214,695	230,349	268,403	313,337	388,755
GNI (MP) US \$ Per Capita	1,578	1,458	1,677	1,766	1,568



CPI INFLATION	Annual Average			Year-on-Year		
	FY20	FY21	FY22	Jun 2022	May 2023	Jun 2023 ^P
General	10.7	8.9	12.2	21.3	38.0	29.4
Food (Urban)	13.6	12.4	13.4	24.0	48.1	40.8
Non-Food (Urban)	8.3	5.7	10.8	17.3	26.6	18.7

Currency in Circulation as on (Stock data)						Rs in billion
June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	Jun 03, 2022	Jun 02, 2023	
4,950.0	6,142.0	6,909.9	7,572.5	7,657.7	8,686.8	

Sources: i) Pakistan Economic Survey 2022-23, Finance Division ii) Pakistan Bureau of Statistics iii) Data published on SBP website | P = Provisional | R = Revised | F = Final

(latest data is available up to June 02, 2023)

Governor SBP Unveils Rs 75 Denomination Banknote to Mark 75 Years of SBP's Founding

Governor State Bank of Pakistan (SBP) Mr Jameel Ahmad unveiled a Rs 75 Commemorative Banknote to mark the 75 years of SBP's Founding in a ceremony held at the SBP Museum, Karachi on July 04, 2023. Other notable guests at the ceremony were the Deputy Governors, Executive Directors, Managing Directors of the SBP subsidiaries, Chief Executive Officers/Presidents of commercial banks, officers of the SBP and Mr Sibtain Naqvi, grand-nephew of the renowned calligrapher Sadequain Naqvi, who attended the occasion on special invitation of the SBP.

Mr Jameel Ahmed unveiled the Rs 75 Commemorative Banknote to the applause of the guests. Following the launch, he spoke about the past achievements of the SBP, specifically focusing on its engagement with commercial banks regarding supervision, and the developments therein over the years. He also highlighted the initiatives of the SBP in recent years, with special mention of micropayment gateway Raast, Roshan Digital Accounts for overseas Pakistanis, encouragement and facilitation of commercial banks for providing digital banking solutions, and development of inclusive policies for different segments of the society, including women, youth and agriculturists.

The Governor also spoke about the Strategic Plan SBP Vision 2028, outlining key areas that SBP will focus on during this period. These include bringing inflation to the target level in the medium term, promoting fairness in the banking system, propagating gender inclusive policies, encouraging green financing, providing a conducive environment for Shariah compliant banking in line with the directives of the Federal Shariah Court, and transforming the SBP into a high-tech, people centric institution. He expressed hope that the whole banking industry would work with the SBP in realizing these goals. At the end of his speech, he appreciated the hard work put into the SBP commemorative banknote, and congratulated the team members on the successful launch of the banknote.

The Governor's speech was followed by a video of the commemorative banknote, which gave the guests an overview of the design elements of the banknote and its security features.

Addressing on the occasion Deputy Governor, Ms Sima Kamil, discussed the positive consequences of women's participation in the financial sphere, and its effects on the quality of financial decisions in the society. Recognizing the gap in financial inclusion between men and women, she highlighted the steps taken by the SBP in collaboration with commercial banks to address this shortcoming. She lauded the results of the Banking on Equality policy spearheaded by the SBP in 2021, and expressed the hope that the future would witness a more equitable participation of the society in all spheres of life. The Executive Director-Finance & Risk Management, Muhammad Haroon Rasheed spoke about the evolution of the banknote, from design to printing, and appreciated the hard work put into the endeavor by team

members. He also elaborated the philosophy behind the color and design elements of the banknote, and highlighted the legal tender status of the banknote.

On the occasion, Director Finance, Mr Qader Bakhsh gave an interesting talk about the history behind the establishment of the SBP, the challenges faced by the SBP following its establishment, and made special mention of the people who were instrumental in establishing the SBP as a mature central bank.

The Banknote is predominantly blue which has been chosen to impart a sense of stability associated with a central bank. A distinctive feature of this new banknote is the inclusion of a stylized sketch of the State Bank building by the renowned calligrapher and artist, Syed Sadequain Ahmed Naqvi, which shares space with the traditional portrait of the Quaid on the front of the banknote.

The reverse of the banknote is dedicated to the SBP's drive of 'Banking on Equality', represented on the banknote by the portrait of Mohtarma Fatima Jinnah. The reverse also highlights our national commitment to address climate change through depiction of alternative and sustainable energy sources, including wind turbines and solar panels.

Watch on YouTube the commemorative banknote of Rs75 issued by the State Bank of Pakistan:

<https://youtu.be/SAInw2Z8fYc>.

Trade Deficit Narrows by 43.0 percent as Exports Mount to \$27.7 billion in FY23

The trade deficit witnessed a decline of 43.0 percent during the fiscal year 2022-23 as compared to the previous year (2021-22), Pakistan Bureau of Statistics (PBS) reported.

The trade deficit during July-June (2022-23) was recorded at \$27.5 billion against the deficit of \$48.3 billion in July-June (2021-22), a decline of 43.0 percent. The exports during the period were recorded at \$27.7 billion against \$31.8 billion last year, showing a decline of 12.7 percent.

On the other hand, the imports witnessed a sharp decline of 31 percent by falling from \$80.1 billion last year to \$55.3 billion during the fiscal year 2022-23. On a year-on-year (YoY) basis, the exports from the country witnessed a decline of 18.7 percent and were recorded at \$2.4 billion in June 2023 against the exports of \$2.9 billion in June 2022.

The imports also decreased to \$4.2 billion in June 2023 from \$7.8 billion in June 2022, showing negative growth of 46.8 percent. On a month-on-month (MoM) basis, the exports during June 2023 however increased by 7.5 percent when compared to the exports of \$2.2 billion in May 2023. The imports into the country declined by 3.4 percent in June 2023 when compared to the imports of \$4.3 billion in May 2023, according to the data. Meanwhile, the deficit in services trade declined by 88.3 percent during the first

eleven month of fiscal year (2022-23) compared to the corresponding period of last fiscal year. The services trade deficit was recorded at \$607.7 million against the deficit of \$5,175.2 million last year.

The services exports during the period increased by 3.4 percent by going up from \$6,438.3 million in 2021-22 to \$6,655.8 million in first eleven month of FY2022-23, according to PBS data.

On the other hand, the imports declined from \$11,613.6 million to \$7,263.5 million in FY2023, showing negative growth of 37.5 percent.



China, Pakistan Jointly Explore New Path of Silage Harvesting, Processing

China and Pakistan will step up efforts to jointly explore a new path of silage harvesting and processing in Pakistan, as the two sides agreed on a meeting held on July 05, 2023 to promote the joint research and outcome commercialization of small and medium-sized silage harvesting equipment in mountainous and hilly areas of China and Pakistan.

At the meeting that took place in Lanzhou, China, it was announced that China will help Pakistan in the livestock sector by establishing a test and demonstration base, donating agricultural machinery and equipment worth 1.5 million yuan, and training a professional team for the R&D and design of silage harvesting and processing machinery and a group of technicians for the operation, use and maintenance of the machinery for Pakistan.

According to China Economic Net (CEN), the project, undertaken by Gansu Academy of Mechanical Sciences Co. Ltd., aims to enhance the mechanized operation, efficiency and economic benefits of Pakistan's agricultural production, and the export competitiveness of its silage. Since the project was launched in 2018, the team has been

studying the key technologies suitable for Pakistan in terms of silage harvesting and processing, sealing reliability of wrap film, mechanical properties of wrap film and shearing characteristics of corn.

So far, four kinds of harvesting and processing equipment suitable for silage production under different conditions in mountainous and plain areas of Pakistan were developed, namely, silage harvesting equipment, mounted silage harvester, efficient silage processing machinery, and silage strapping press baler. According to the requirements of silage production, two production lines were designed respectively for small-scale silage production in mountainous and hilly areas and large-scale silage production in plain areas.

"Mechanization in agriculture farm reduces cost by enabling efficient use of inputs including water, seeds, pesticides and fertilizers. It also reduces spoilage and harvest losses", said Mr Muhammad Ismail, ecosystem specialist at the International Centre for Integrated Mountain Development (ICIMOD), an intergovernmental knowledge and learning center.

Following the meeting, Pakistani experts visited the agricultural machinery and equipment production base of Gansu Academy of Mechanical Sciences Co. Ltd., where the agricultural machinery and equipment to be demonstrated and promoted in Pakistan were displayed and introduced.

Pakistan's Total Foreign Reserves Reach at \$9.34 billion

The total liquid foreign reserves of Pakistan stood at US\$9,340.8 million while reserves held by the central bank reached at US\$ 4,069.9 million.

The State Bank of Pakistan, in a statement issued at Karachi on July 03, 2023, informed that foreign reserves of the central bank reserves increased by US\$533 million to US\$4,069.9 million as of June 23, 2023.

Meanwhile, net foreign reserves held by commercial banks stood at US\$5,270.9 million, it added.

The rise in SBP's foreign exchange reserves was mainly attributed to realization of US\$300 million proceeds of Government of Pakistan (GoP) commercial loan, it added.

According to SBP spokesperson the central bank had received US\$300 million proceeds of GoP commercial loan during the previous week but those inflows were incorporated in the latest reserves position report as of June 23, 2023. In the previous week ending on June 16, 2023, total liquid foreign reserves hold by the country was US\$ 8,863.8 million. Among them foreign reserves held by the central bank were US\$3,536.9 million while net foreign reserves held by commercial banks were US\$5,326.9 million.

International Economic Roundup

SAMA Permits New BNPL Company

On July 05, 2023, the Saudi Central Bank (SAMA) granted 'Tamara', a permit to provide Buy Now Pay Later (BNPL) solutions pursuant to Saudi Central Bank Law and Finance Companies Control Law. With Tamara, there are now four authorized companies offering BNPL solutions.

SAMA is committed to supporting and enabling the finance and FinTech sectors within the regulatory and supervisory guidelines. By attracting new investors and companies, SAMA seeks to bring added value to the sector and the economy. SAMA is actively engaged in leveraging technology in financial services to support the broader goals of Vision 2030.

SAMA's continuous support for finance and FinTech is in the context of increasing efficiency of financial transactions, and promoting innovative financial solutions for financial inclusion in the Kingdom.

SAMA emphasizes the importance of dealing exclusively with authorized financial institutions. To view licensed and permitted financial institutions, visit SAMA's official website:

<https://www.sama.gov.sa/en-US/pages/default.aspx>

Threads: Instagram Launches App to Rival Twitter

Meta chief Mr Mark Zuckerberg has said that the company's newly-launched Threads app aims to outrival Twitter. Experts say Threads could attract Twitter users unhappy with recent changes to the platform.

Threads - which is not launching in the European Union for now - allows users to post up to 500 characters, and has many features similar to Twitter. The app passed five million sign-ups in its first four hours, Mr Zuckerberg said. Earlier, he said that keeping the platform "friendly... will ultimately be the key to its success".

But Twitter chief Elon Musk responded: "It is infinitely preferable to be attacked by strangers on Twitter, then indulge in the false happiness of hide-the-pain Instagram."

When asked on Threads whether the app will be "bigger than Twitter", Mr Zuckerberg said: "It will take some time, but I think there should be a public conversations app with 1 billion+ people on it. Twitter has had the opportunity to do this but has not nailed it. Hopefully we will." Competitors have criticized the amount of data the app might use. This

may include health, financial, and browsing data linked to users' identities, according to the Apple App Store.

Threads is now available to download in over 100 countries including the UK, but not yet in the EU because of regulatory concerns. But the company says it is looking into launching in the EU. That act lays down rules on how large companies such as Meta can share data between platforms that they own. The sharing of data between Threads and Instagram is part of the issue. Meta maintains protecting privacy is fundamental to its business.



Annual Egmont Group of FIUs Plenary Commences in Abu Dhabi

Under the patronage of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Minister of the Presidential Court, and Chairman of the Central Bank of the UAE (CBAUE), the 29th Annual Egmont Group Plenary commenced this week under the theme: 'Use of Advanced IT Technologies by Financial Intelligence Units (FIUs) to Enhance their operations'. This year's Plenary, taking place until July 07, 2023, is being hosted by the UAE Financial Intelligence Unit in Abu Dhabi.

In an increasingly interconnected global economy, the fight against financial crimes has been more crucial, with FIUs being instrumental in ensuring that financial systems remain sound. Therefore, the annual Plenary serves as a platform to facilitate enhanced cooperation and exchange of information between members of the Egmont Group. On the day of its commencement, the 29th Annual Egmont Group Plenary drew the participation of over 500 members, observers, and global partners.

The UAE's hosting of the EG Plenary is in line with country's robust efforts to protect the UAE and wider global financial system from money laundering, the financing of terrorism and financial crimes. It strives do so by bolstering cooperation

with international counterparts, enhancing the exchange of information and expertise with competent authorities. The Plenary is set to host discussions around several topics, including the use of privacy-enhancing technologies, the use of artificial intelligence for more effective collaboration, best practice in financial information exchanges, and training program development. This is in addition to evaluating and approving membership applications to the EG, discussing its reports and policies and producing actionable financial intelligence for the fight against money laundering and its crimes.

Established in 1995, the Egmont Group is a global group consisting of 166 members that works to enhance communication and collaboration between FIUs, with its members receiving thousands of suspicious transaction reports annually.

CBUAE Issues Notice Outlining Measures Taken to Alleviate Burden of Rising Interest Rates on Residential Mortgage Loans for UAE Nationals

The Central Bank of the UAE (CBUAE) on July 04, 2023 issued a notice to all banks and finance companies in the UAE outlining the measures taken to alleviate the burden of increased interest rates on residential real estate loans for UAE nationals (non-investment real estates). The measures, which come into effect as of July 01, 2023, cover all residential real estate loans, including loans with an increased Debt Burden Ratios (DBRs), where banks have not postponed any of the interest until after repayment, in addition to loans with non-increased DBRs where banks have postponed the interest incurred as a result of the higher interest rates.

The CBUAE has stated that for customers with a monthly income of AED 40,000 or more, banks are permitted to exceed the rate of deduction from the salary or income specified in the regulations, currently set at 50 percent, to cover the increase in interest rates, up to a maximum of 60 percent, provided that banks bear the remaining uncovered interest as a result of the increase in interest rates. This essentially exempts customers from the remaining interest with no extension of the tenor. Additionally, for customers with a monthly income of less than AED 40,000, banks are permitted to extend the repayment tenor to cover the increase in interest rates, up to a maximum of 30 years, while maintaining the percentage of deduction from salary or income at 50 percent as is currently in force, provided that banks bear the remaining uncovered interest as a result of the increase in interest rates.

This notice was issued following approval from the CBUAE Board of Directors on a set of measures aimed at easing the burden of increased interest rates on residential real estate loans for UAE nationals. This is also in light of the results of a study conducted by the Central Bank, with participation of a number of banks, and after the consultations that have taken place with banks through the UAE Banks Federation,

MANAGEMENT VIEWS



Identify the 5 Types of Problem-Solvers on Your Team

Are you frustrated with your team's ability to solve problems? If you consistently feel like your team is not working together effectively as decision-makers and problem-solvers, it could be because you do not understand their various problem-solving styles. To set your employees up for success, start by categorizing them into five profiles, recognizing their unique strengths and weaknesses. Then you can pair them accordingly to optimize their performance.

- **The adventurer.** This employee confidently and optimistically follows their intuition, making decisions quickly—sometimes too quickly.
- **The detective.** This thorough coworker is methodical, driven by data and evidence. As such, they may undervalue intuition and collaboration.
- **The listener.** This collaborative and trusting decision-maker works well with their colleagues. However, they often find it difficult to tune into their own opinions or express viewpoints that might be at odds with others.
- **The thinker.** This is your colleague who thrives on identifying multiple paths and possible outcomes. They are thoughtful, cautious decision-makers who like to know their options. The downside? Their desire to understand the "why" behind a decision can slow things down.
- **The visionary.** This creative coworker sees pathways others do not. They have a big vision, but may fall prey to scarcity bias, overvaluing outside-the-box solutions and undervaluing the obvious ones.

(This tip is adapted from *Are You Frustrated with Your Team's Ability to Solve Problems?* by Cheryl Strauss Einhorn – HBR.)

SNIPS

Trust Your leader

When employees strongly agree that they trust their organization's leadership, they are 4x as likely to be engaged, as per Gallup.

Nail Your Next Presentation to the Board

Are you prepared to give a presentation to the board of directors? The boardroom is a distinct forum that requires a different approach than your typical meeting—and successfully engaging board members requires more than a polished slide presentation. Here are three techniques to help you command the attention of your company's most senior leaders.

- **Start with a governing thesis.** This is a big idea or perspective that captures the main point of the discussion. Leading with a clear, concise message—and supporting it along the way—will engage your audience and demonstrate your leadership chops.
- **Present to the whole group—not just the CEO.** The board of directors may not be deeply familiar with the organization's strategic and operational details. Provide some business context where you can and do not make assumptions about what they know.
- **Steer the presentation toward valuable feedback.** Instead of concluding remarks that restate your introduction, share two or three important ideas that could benefit from board members' input. Your goal is to engage them in a discussion to get their validation or critique of your proposed course of action.

(This tip is adapted from *3 Ways to Nail Your Presentation to the Board*, by Daniel Casse – HBR.)

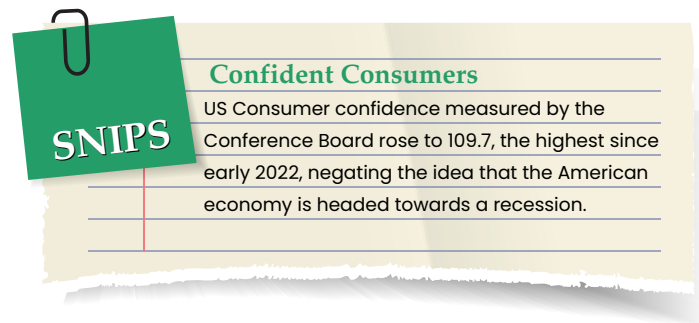
Do You Have the Skills You Need to Be the Boss?

Transitioning into management for the first time is a significant career milestone. To identify which skills, you might need to develop before making the leap, ask yourself these five questions:

- **What is my leadership style?** Reflect on your strengths, personality, and values, then decide what you want to be known for. Remember, you can adapt your approach over time as you continue to learn and advance.
- **How will I help my team grow?** Understanding how to measure performance and assess gaps and growth opportunities on your team will be essential in your role as a manager. Take time to think about how your promotion may impact team structures and dynamics.
- **How will I prioritize and delegate work effectively?** Ask yourself what you should need to stop doing, keep doing, and do more of—and how you will provide oversight and accountability for the work you assign to others.

- **Am I a good public speaker, and can I lead meetings?** Do an honest appraisal of your communication skills and assess your comfort with leading meetings and presenting to larger groups.
- **Am I comfortable delivering feedback and resolving conflict?** Providing helpful direction, addressing performance gaps, and solving interpersonal problems are essential managerial responsibilities. Consider issues you may have witnessed with coworkers regarding processes, projects, or interpersonal dynamics. What did you learn from what you observed?

(This tip is adapted from *Are You Ready to Become a Manager?*, by Octavia Goredema – HBR.)



Moving Your Career Forward While Your Company Is Downsizing

When your company takes cost-cutting measures, it can feel devastating—but it does not have to stall your career. In fact, a downsizing company can even be a springboard for your growth. Here is how to continue advancing in the face of spending freezes or job cuts. First, reframe your thinking. Experiencing a range of emotions—sadness, anger, self-doubt—is natural during times of organizational turmoil. But do not shut down. Instead, look for opportunities to fill gaps in work, demonstrate leadership, and prove your value. Ask yourself: Where can I fill the vacuum? Align your efforts with the company's new priorities, looking for ways to make a tangible impact quickly. Finally, even if advancement is not possible in the short term, you can still open negotiations with your boss about your long-term growth. To do this, you might say something like, "While I understand that major changes might not be possible right now, I wanted to discuss the possibility of revisiting my position down the road as I take on new responsibilities." Starting the conversation early will help you earn the recognition you deserve.

(This tip is adapted from *How to Advance Your Career When Your Company Is Downsizing*, by Melody Wilding – HBR.)

**JULY
2023**

NIBAF-IBP TRAINING CALENDAR



01 NLS	Sanctions and Proliferation Financing Regime	10 JULY 2023 10:00am - 5:00pm	FACILITATOR: Nasir Mehmood Awan	PKR 12,000 Plus Tax	F2F, LHE
02 NIW	Branch Managers Certification Program (BMCP-4)	10-14 JULY 2023 9:30am - 5:00pm	FACILITATOR: Panel of Trainer from NIBAF, SBP and SBP-BSC	PKR 60,000 Plus Tax	F2F, Multan
03 NIM	Islamic Finance Professionals Program (IFPP-1)	10-21 JULY 2023 9:30am - 5:00pm	FACILITATOR: Expert Panel	PKR 144,000 Plus Tax Invitation only	F2F, ISB
04 IBPFK	Prudential Regulations for SME	12 JULY 2023 9:30am - 1:30pm	FACILITATOR: Fatima Javaid	PKR 10,000 Plus Tax	Online
05 IBPFK	Green Finance & Climate Smart Agriculture Practices	12 JULY 2023 2:00pm - 6:00pm	FACILITATOR: Dr Syed Asim Bukhari	PKR 10,000 Plus Tax	Online
06 IBPFK	Detection of Credit Card Frauds using Data Analytics	13 JULY 2023 9:30am - 1:30pm	FACILITATOR: Syed Shahab Hussain	PKR 10,000 Plus Tax	Online
07 NKZ	Data Crunching Using Pivot Tables	13 JULY 2023 9:30am - 5:00pm	FACILITATOR: Sohaib Jamal	PKR 12,000 Plus Tax	F2F, KHI
08 NLA	Fully Compliant Digital Bank Accounts	13 JULY 2023 10:00am - 5:00pm	FACILITATOR: Saima Hameed, EPD	PKR 10,000 Plus Tax	Online
09 NIA	RAAST/ Micropayment Gateway	13 JULY 2023 9:30am - 5:00pm	FACILITATOR: Syed Muhammad Taha, JD, Digital Innovation and Settlements Department, SBP	PKR 10,000 Plus Tax	Online

**JULY
2023**

**NIBAF-IBP
TRAINING
CALENDAR**



10 IBPFK	ESG (Environmental, Social & Governance) Framework	14 JULY 2023	FACILITATOR: Faisal Anwar	PKR 10,000 Plus Tax	Online
		9:30am - 1:30pm			
11 IBPFK	Trade Risk Profiling	14 JULY 2023	FACILITATOR: Salim Thobani	PKR 10,000 Plus Tax	Online
		2:00pm - 6:00pm			
12 NIS	Mastering Business Forecasting with Excel: Turning Numbers into Actionable Insights	14 JULY 2023	FACILITATOR: Sumaira Ghouri	PKR 10,000 Plus Tax	Online
		9:30am - 5:00pm			
13 IBPFK	GoAML Reporting of STRs & FMU Guidelines	15 JULY 2023	FACILITATOR: Assad Farman	PKR 10,000 Plus Tax	Online
		10:00am - 2:00pm			
14 IBPFK	Certification Course for Verification Officer in Microfinance Banks	15-16 22-23 JULY 2023	FACILITATOR: Multiple Trainers	PKR 20,000 Plus Tax	Online
		29-30 10:00am - 2:00pm			
15 NLA	Branch manager Ops- Certificate Program-BOP	17 JULY 2023	FACILITATOR: Shahid Iqbal/ External/SBP	PKR 60,000 Plus Tax	F2F, LHE
		10:00am - 5:00pm			
16 NIS	Presenting with Power: Enhance Your Skills with Tableau's Story Points	17 JULY 2023	FACILITATOR: Sumaira Ghouri	PKR 10,000 Plus Tax	Online
		9:30am - 5:00pm			
17 NIQ	Python for Executives: Revolutionize Data Analytics	17-21 JULY 2023	FACILITATOR: Expert Panel	PKR 60,000 Plus Tax	F2F, ISB
		9:30am - 5:00pm			
18 NIM	Islamic Banking Overview Program	17-22 JULY 2023	FACILITATOR: Expert Panel	PKR 72,000 Plus Tax Invitation only	F2F, LHE
		9:30am - 5:00pm			

JULY
2023

NIBAF-IBP TRAINING CALENDAR



19
NIM

IBCC-55 (Module-III)

17-22 JULY
2023

9:30am - 5:00pm

FACILITATOR:
Expert Panel

PKR 72,000
Plus Tax
Invitation only

F2F, KHI

20
IBPFK

International Banking
and Foreign Exchange

18 JULY
2023

9:30am - 1:30pm

FACILITATOR:
Ejaz Ahmed Qadri

PKR 10,000
Plus Tax

Online

21
NKZ

IFRS 16 And IFRS 10

18 JULY
2023

9:30am - 5:00pm

FACILITATOR:
Muhammad Rehan

PKR 12,000
Plus Tax

F2F, KHI

22
NQ

SBP Guidelines on Macro Stress
-Testing/Scenario Analysis

19 JULY
2023

10:00am - 05:00pm

FACILITATOR:
Dr Jameel Ahmad
Senior Joint Director,
Financial Stability Department, SBP

PKR 10,000
Plus Tax

Online

23
IBPFK

Bank Credit - Problem
Recognition and Remedial
Management

20 JULY
2023

2:00 pm - 6:00 pm

FACILITATOR:
Imran Soomro

PKR 10,000
Plus Tax

Online

24
NIA

Climate Change and Key
Risks for Financial Institutions

20 JULY
2023

10:00am - 05:00pm

FACILITATOR:
Azhar Ali Sahani

PKR 10,000
Plus Tax

Online

25
IBPFK

Prevention of
e-Banking Frauds through
Implementation of Internal
Control and Compliance

20 JULY
2023

9:00 am - 5:00 pm

FACILITATOR:
Zeeshan Nadeem

PKR 12,000
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051-9269778
021-35277-511



0300-5485362



0303-0652963



registration@nibaf.gov.pk
marketing@ibp.org.pk