



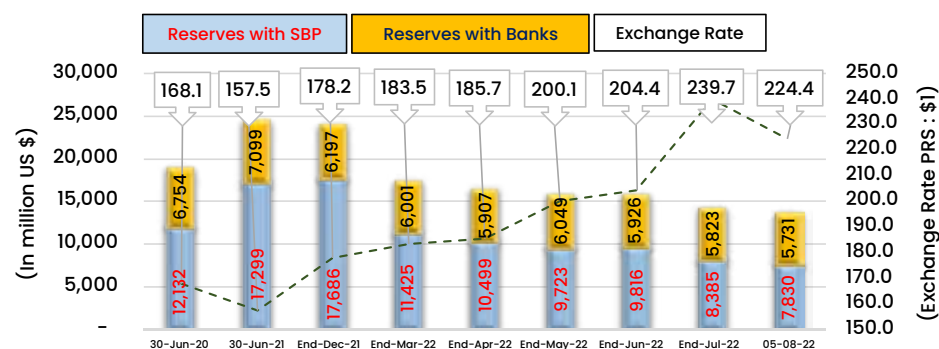
Domestic Economic Roundup

Weekly Position of All Scheduled Banks*

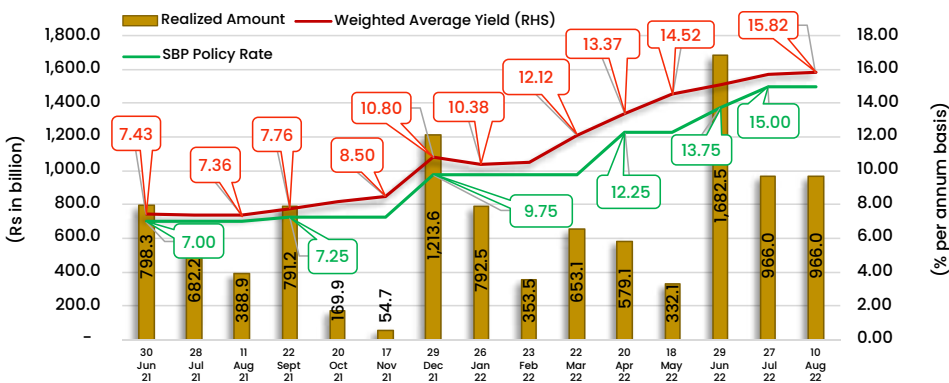
	At Close of Business on (Rs in billion)			%age Change over Corresponding Week
	July-30-2021	July-22-2022	July-29-2022	
Paid-up capital	563.1	589.3	591.5	5.0%
Reserves	382.8	445.6	450.1	17.6%
Unappropriated/ Unremitted Profits	713.9	904.3	866.6	21.4%
Surplus/ (deficit) on revaluation of Assets	263.8	162.8	166.7	(36.8%)
Net Assets	1,923.7	2,101.9	2,074.9	7.9%

*Includes all commercial banks and specialized banks (ZTBL, PPCBL, and SME Bank)

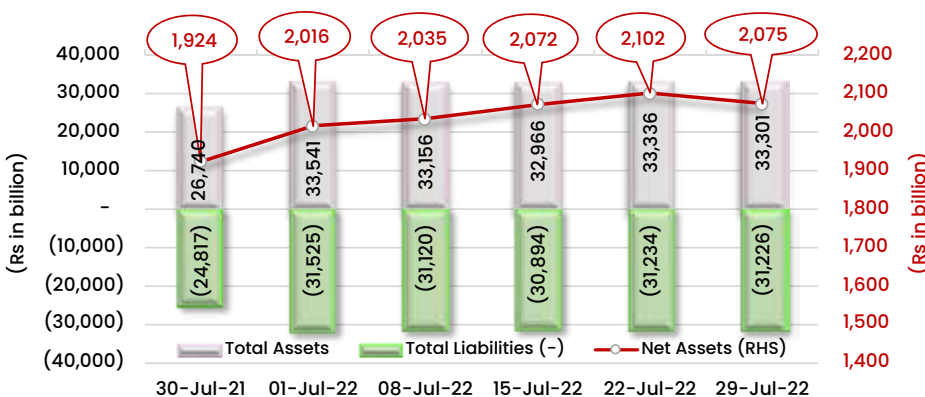
Forex Reserves and Exchange Rate



MTBs Acceptance (Auction+ Non-Competitive Bids)



Total Assets and Liabilities of Scheduled Banks



Markets at a Glance

Rates taken till Friday, August 12, 2022

SBP POLICY RATE

15.00% | Effective from July 13, 2022

KIBOR (6 MONTHS)

	Bid%	Offer%
Starting	15.58	15.83
Ending	15.70	15.95
Change	+0.12	+0.12

FOREX RATES

	GBP	EURO	USD
Starting	PKR 272.44	PKR 229.20	PKR 224.04
Ending	PKR 262.30	PKR 221.81	PKR 215.49
Change	-10.14	-7.39	-8.55

PAKISTAN STOCK EXCHANGE

	100 Index
Starting	42,096
Ending	42,857
Change	+761

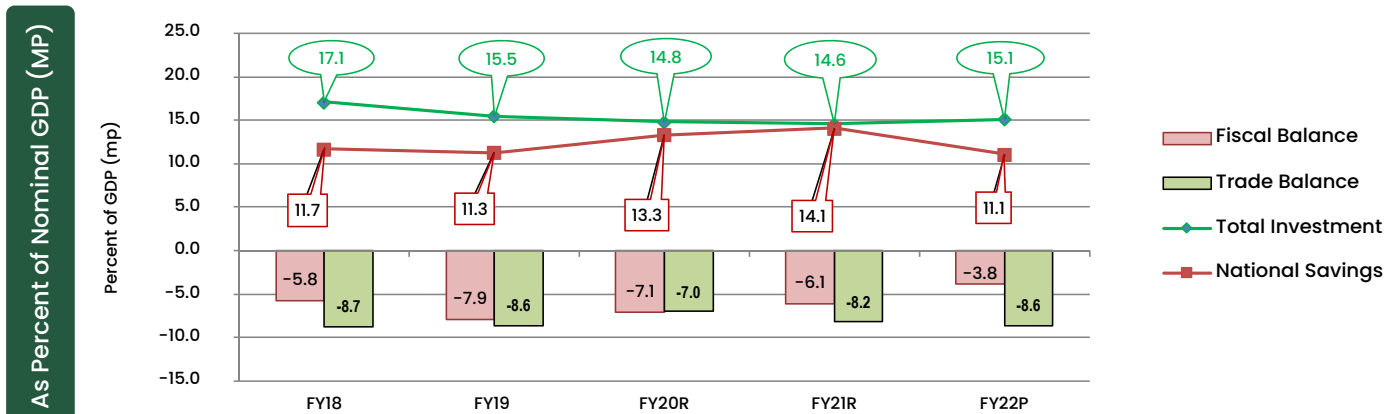
GOLD RATES

	10 GM, 24K
Starting	PKR 128,964
Ending	PKR 129,748
Change	+784



Pakistan's Major Economic Indicators

Real Sector (Percent Growth)	FY18	FY19	FY20 ^F	FY21 ^R	FY22 ^P
Real GDP (2015-16 = 100)	6.1%	3.1%	-0.9%	5.7%	6.0%
Agriculture Sector	3.9%	0.9%	3.9%	3.5%	4.4%
Manufacturing Sector	7.1%	4.5%	-7.8%	10.5%	9.8%
Services Sector	6.0%	5.0%	-1.2%	6.0%	6.2%
Real GDP (Rs. in billion)	33,859.6	34,916.0	34,586.7	36,572.6	38,755.1
Nominal GDP (Rs. in billion)	36,514.2	41,110.2	44,746.9	52,213.3	62,677.6
GNI (MP) PRS Per Capita	194,181	214,695	230,349	268,223	314,353
GNI (MP) US \$ Per Capita	1,767.9	1,577.6	1,457.6	1,676.5	1,797.5



CPI INFLATION (YoY%)	Annual Average			Year-on-Year		
	FY19	FY20	FY21	July 2021	June 2022	July 2022
General	6.8	10.7	8.9	8.4	21.3	24.9
Food (Urban)	4.6	13.6	12.4	9.4	24.0	27.4
Non-Food (Urban)	8.5	8.3	5.7	8.2	17.3	21.3

Currency in Circulation as on (Stock data)*						Rs in billion
June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	Jun 23, 2021	Jul 22, 2022	
4,387.8	4,950.0	6,142.0	6,909.9	6,631.0	7,244.9	

Sources: i) Pakistan Economic Survey 2021-22, Finance Division ii) Pakistan Bureau of Statistics iii) Data published on SBP website | P = Provisional | R = Revised | F = Final

* Latest data is available up to July 22, 2022



SBP Launches Media Campaign on Asaan Mobile Account

The State Bank of Pakistan (SBP), in collaboration with Pakistan Telecommunication Authority (PTA) and UK's Foreign, Commonwealth and Development Office (FCDO), unveiled the mass media campaign for Asaan Mobile Account (AMA) a flagship initiative under the National Financial Inclusion Strategy, today to mark its formal launch. AMA aims to address financial exclusion challenges faced by the unbanked segments by providing them an easy, affordable and digital access to financial services, by simply dialing a USSD code *2262#.

The launch of mass media campaign by SBP will help in creating general awareness about the AMA, its ease of use and allied benefits to attract the unbanked segments into the formal financial network. The mass media campaign will cover all major TV, radio, print and digital platforms, across the country. Besides Urdu, the campaign will also be run in regional languages to ensure maximum outreach, awareness, and understanding of the product by all Pakistanis across the country.

The mass media campaign has been designed from a user centric perspective. The campaign aims to build public awareness about the ease of use and simplicity of opening AMA by simply dialing the USSD code *2262# from any mobile phone (smart or simple feature phone) through any mobile network, without the need for internet connectivity. Customers can choose their preferred bank from a list of branchless banking providers and avail several banking services including fund transfer, deposit, bill payments, mobile top-up, balance inquiry etc.

The mass media campaign, funded by the UK's Foreign, Commonwealth and Development Office (FCDO), is expected to play a crucial role in spreading digital financial inclusion among all, especially among the low-income segments and women with mobile phones who may not have access to internet and wish to have a simpler way to avail financial services. Moreover, AMA Scheme will be a perfect conduit to onboard women customer segments as Pakistani women face distinct obstacles in accessing formal financial services due to mobility and documentation hassles.

Earlier, the AMA scheme was introduced on December 13, 2021 with the key support of Pakistan Telecommunication Authority (PTA) which ensured the onboarding/integration of all Cellular Mobile Operators (CMOs) on the AMA platform. SBP also collaborated extensively with other stakeholders including NADRA, Branchless Banking (BB) Providers, CMOs and Virtual Remittance Gateway (VRG), to operationalize the AMA scheme for developing a digital solution for reaching out to every Pakistani to build a prosperous and digitally connected Pakistan. The results of the soft launch proved very encouraging as more than 3.3 million accounts have been opened on AMA platform with 6.1 million financial

transactions worth Rs 40.5 billion and over 18.2 million non-financial transactions conducted, so far, before the launch of mass media campaign.

It is expected that the nationwide AMA mass media campaign together with the stakeholders' commitment to collaborate will be instrumental in spreading awareness and promote digital financial services among all.

For more information on AMA, please visit:
<https://www.sbp.org.pk/Finc/AMAScheme.html>



PSX Introduces 'Property' as a New Sector Classification

Pakistan Stock Exchange (PSX) has formally launched 'Property' as a new sector for non-REIT real estate related listed companies to distinctly represent the important elements of real estate and construction sector.

This addition takes PSX closer to a better and improved reflection of the economy in the composition of listed companies, said a press release issued here on August 10, 2022.

The addition of this sector increases the number of sectors on PSX to 36.

The three companies which have been placed in the 'Property' sector are Javedan Corporation Limited which was previously reported in the cement sector, Pace (Pakistan) Limited and TPL Properties Limited, which were both previously reported in the miscellaneous sector.

Speaking at the launch of the property sector on PSX, the Managing Director and Chief Executive Officer, PSX, Farrukh H. Khan, said, "The property sector is an integral part of the national economy of Pakistan."



He said with the recent reforms and incentives given to the sector, it was poised to grow and become an engine of growth for the economy. The recent regulatory changes carried out by SECP, particularly for REITS (Real Estate Investment Trusts), mean that the property sector will become an increasingly important part of the listed and formal economy.

"Hence it was important to create a separate sector classification so that investors can follow and invest in the sector easily," he added.

The PSX CEO said that the addition of a dedicated property sector on PSX with its constituent companies indicated the importance that PSX attaches to fully reflect the composition of Pakistan's economy at the Stock Exchange.

Finance Minister Launches 'Emlaak Financials'

As a landmark, and first of its kind, initiative in Pakistan's capital market landscape, Pakistan's first digital aggregator platform for mutual funds – 'Emlaak Financials' – was formally inaugurated by Honorable Federal Minister for Finance and Revenue Dr Miftah Ismail on August 5, 2022.

This platform has been successfully implemented as a digital distribution channel initially for Mutual Funds and later on for other asset classes as well, said a press release issued by SECP.

The pilot project for Emlaak was initially launched in 2021 for the Sahulat account opening via the platform, after which CDC stayed committed towards enhancing the platform.

The full-fledged account opening feature has now been launched via this online investment portal, which allows multiple funds from different asset management companies (AMCs) to be offered to investors through a single platform.

On the occasion, Federal Minister Miftah Ismail said, "Emlaak Financials is a very important and timely initiative by the Securities and Exchange Commission of Pakistan (SECP) and very well executed by CDC. It is very important for our economy that we introduce such novel concepts that promote the investment culture in Pakistan, and provide an easy and informative platform to the investors."

In his address at the event, SECP Chairman Aamir Khan said, "It is indeed a very important milestone for the Mutual Fund Industry as it embarks on this consolidated digital distribution channel launched for the first time in Pakistan. We, at SECP, are strong proponents of re-engineering processes for promoting efficiency and transparency through digitalization and will continue to support and encourage all such initiatives by providing all the required Regulatory assistance in this regard."

Describing the objectives of the platform, CEO CDC Badiuddin Akber said, "Emlaak Financials has been envisioned to pave the way for the growth of the Mutual Fund Industry and promote the savings culture in Pakistan at the grass-root level."

Chairman of CDC's Board of Directors Moin Fudda welcomed the Finance Minister and others guests. Mutual Funds Association of Pakistan (MUFAP) CEO Mashmooma Majeed also addressed the audience. The event was attended by SECP Director Khalida Habib and industry representatives.

Banks to Issue Proceed Realization Certificates Electronically

When a customer receives funds from abroad in his/her account in PKR, banks issue them a proof of funds received called Proceeds Realization Certificate (PRC). On the instructions of State Bank of Pakistan (SBP), banks have automated the issuance of such certificates and their verification. Now a customer will receive an electronic PRC (e-PRC) instantaneously as soon as funds are credited in the account. Further, banks will also issue a Statement of PRCs, electronically, to their customers mentioning all remittances received by them from abroad during the year.

PRC act as a proof that the funds such as workers' remittances, export proceeds, equity investment, borrowing from abroad, etc. have been received from abroad and realized in Pakistan in PKR. The beneficiary of funds can obtain this certificate upon receipt of funds in his/her bank account in Pakistan, or as cash over the counter, from the bank. S-PRC and e-PRC will be digitally issued in a standard format with a system generated unique identification number. With the introduction of this mechanism, PRC verifying agencies like Pakistan Customs, FBR and SBP will be able to access the online verification portal of banks to verify ePRCs and S-PRCs.

In recent years, State Bank of Pakistan has taken many steps to digitize the processes related to interaction among the customers, banks, SBP and other agencies with the broader objective to facilitate the general public and businesses in order to improve ease of doing business and bring efficiency including: Roshan Digital Account, Asaan Mobile Account, Raast, Customers' Digital Onboarding Framework, Electronic Warehouse Receipt Financing, Standard for QR Codes for Payments, Digitization of refinance process of Export Finance Scheme and Regulatory Approval System.

The related circular letter can be accessed at the following link: <https://www.sbp.org.pk/epd/2022/FEC5.htm>



International Economic Roundup

US Inflation Eases in July as Petrol Prices Drop

Prices in the US continued to rise rapidly last month, but a fall in petrol costs helped to ease the pace. The annual inflation rate, the pace at which prices rise, was 8.5 percent in July, down from June when it surged to 9.1 percent, the Labor Department said.

Aside from energy, costs for many items, including groceries and housing, continued to climb. The higher costs have left many families struggling and had a significant impact on the economy. Jobs growth remains strong, but other indicators, like consumer and business sentiment, have been hit by worries about rising prices, which are climbing faster than they have since the early 1980s.

Over the last 12 months, prices for groceries in the US have jumped 13.1 percent, the largest annual increase since 1979. Rising coffee prices helped push those costs higher in July, surging 3.5 percent just since June. Prices for housing, medical care and recreation were also up from June, but the gains were offset by declines for items such as used cars, airfares and clothing.

Petrol prices fell by 7.7 percent compared with June, when prices at the pump had hit a record high of more than \$5 per gallon on average. "This is not yet the meaningful decline in inflation [the US central bank] is looking for. But it's a start and we expect to see broader signs of easing price pressures over the next few months," said Paul Ashworth, chief US economist at Capital Economics.

Prices in the US have been rising rapidly since last year, driven higher by a mix of forces, including strong demand from consumers, whose spending was supported by COVID-19 cheques from the government.

Fed to Raise Interest Rates to 4 percent Next Year

Consumer price index report of August 10, 2022 showing U.S. inflation did not accelerate in July was the first "positive" reading on price pressures since the Federal Reserve began tightening policy, Chicago Fed President Charles Evans said, even as he signaled he believes the Fed has plenty more work to do.

With consumer prices unchanged last month compared to June, but up 8.5 percent from a year earlier, inflation is still "unacceptably" high, and the Fed will likely need to lift its policy rate, currently in the 2.25-2.5 percent range, to 3.25-

3.5 percent this year and to 3.75-4 percent by the end of next year, Evans said.

The remarks suggest Evans, among the 19 central bankers who set U.S. monetary policy, expects to soon slow what's been the Fed's steepest round of interest-rate hikes in decades. Though he was not explicit on whether he would support a downshift as soon as next month, the Fed would only need to raise rates a percentage point over the course of the next four months to reach his forecasted year-end rate.

That would be half the pace of rate hikes over the last four months.

At the same time, his expectation that rates will top out at 4 percent next year suggest he is more hawkish than financial markets, which are pricing a top fed funds rate of 3.75 percent to be reached mid-2023, with rate cuts to follow.

"I feel like we're in a good place and we can pivot to be more restrictive if inflation gets out of hand more than what I'm thinking about," Evans said at an event at Drake University in Des Moines, Iowa. "But also, if things get better more quickly, we cannot raise rates quite as much as I've just indicated ... I think we're well-positioned now for a couple of different turns of the data over the next few months."

Evans said he expects inflation to be closer to 2.5 percent next year by the Fed's preferred measure, the personal consumption expenditures price index, though still above the Fed's 2 percent target for inflation.

Since March, the Fed has raised its benchmark policy rate 2.25 percentage points, including two back-to-back increases of three-quarters-of-a-percentage point at its June and July meetings.

A report last week showing employers added more than half a million jobs in July - far more than expected - fueled market anticipation for a third straight 75-basis point increase in September to head off what could be renewed inflationary pressures from a tight labor market.

Evans on August 10, 2022 said he did not think the recent jobs report necessarily pointed to more inflation, "but we need more data on that." And he will get it: the Fed will have one more monthly reading on the U.S. labor market before its September meeting, and several different measures of inflation.

US Senate Passes Sweeping Climate, Tax and Healthcare Package

The US Senate has approved a sweeping \$700 billion (£577 billion) economic package that includes major legislation on healthcare, tax and climate change. The bill seeks to



lower the cost of some medicines, increase corporate taxes and reduce carbon emissions. The passing of the bill - a flagship part of President Joe Biden's agenda - is a boost ahead of mid-term elections.



"One who is attired with the outfit of modesty, people never see his fault."

عَلِيٌّ
عَبْدُ اللَّهِ
عَبْدُ اللَّهِ

But it is a significantly scaled-back version of the \$3.5 trillion package that was first proposed by his administration.

The bill, a product of 18 months of intense wrangling, passed by a margin of 51 to 50 on August 07, 2022 with Vice-President Kamala Harris casting the deciding vote. It was previously blocked by two Democratic senators who shared Republican concerns about its cost.

It will now be sent to the Democratic-controlled House of Representatives, where it is expected to pass in a vote on August 05, 2022 before the president can sign it into law.

The Inflation Reduction Act includes legislation that would allow the government to negotiate lower prices for prescription medicines provided under its Medicare health insurance program for those aged over 65. That is expected to save hundreds of billions of dollars over the next decade, according to estimates from the non-partisan Congressional Budget Office.

The package also includes a minimum 15 percent tax on most corporations that make more than \$1 billion a year in profits. That measure, an issue of contention during negotiations in Congress, is opposed by business groups who argue it will limit investment.

The bill also includes \$369 billion for climate action - the largest investment in the issue in US history.

Some households could receive up to \$7,500 in tax credits to buy an electric car, or \$4,000 for a used car. Billions will also be spent in an effort to speed up the production of clean technology such as solar panels and wind turbines. There will also be \$60 billion given to communities that have suffered the most from fossil fuel pollution.

The authors of the bill say it will cut the country's carbon emissions by 40 percent by 2030.

The action on climate comes as the US experiences a wave of extreme weather, including a recent heatwave as well as deadly flooding in Kentucky that left dozens dead. President Biden visited flood-damaged areas of the state on August 08, 2022.

Many factors contribute to flooding, but a warming atmosphere caused by climate change makes extreme rainfall more likely. The world has already warmed by about 1.1C since the industrial era began and temperatures will keep rising unless governments around the world make steep cuts to emissions.

Democratic Senate majority leader Chuck Schumer said, "After more than a year of hard work, the Senate is making history. To Americans who've lost faith that Congress can do big things, this bill is for you."

Senator Brian Schatz, a Democrat from Hawaii, reportedly cried tears of joy as he left the chamber. "Now I can look my kid in the eye and say we are really doing something about the climate," he said, according to the New York Times.

Some Republicans have said they will try to stall or block the progress of the bill.

Florida's Republican Senator Marco Rubio argued it was out of touch as it did not help to lower prices for working people or keep criminals in jail - "the things working people in this country care about".

On August 06, 2022, Congress debated a revised version of the bill, after compromises on the more ambitious original plan were agreed with two key Democratic holdouts, Senators Joe Manchin of West Virginia and Kyrsten Sinema of Arizona.

Mr Manchin had feared the original bill would have exacerbated inflation.

President Biden - who has called the bill "historic" - has pledged to return the US to the international stage on climate action. In April last year, he pledged to slash greenhouse gas emissions by at least 50 percent by 2030.

Last month, he announced \$2.2 billion to help build infrastructure that can withstand extreme weather and natural disasters.



MANAGEMENT VIEWS



Rewrite Your Resume to Make a Big Career Pivot

You cannot make a career pivot without overhauling your resume. Here is how to do it. Begin the resume with a personal statement. This is a short description of who you are, your reasons for changing your career path, your new goals, how your previous experiences transfer to the new industry, and why you are perfect for the job you are applying for. Next, instead of highlighting your work experience first, showcase the skills you have gathered throughout your career. That is because when changing careers, hiring managers might not always be familiar with the roles and responsibilities of a different industry — but they are familiar with skills and talent. Focus on keywords listed in the description that apply to you — for example, “good communicator,” “strong collaborator,” and “emotional intelligence.” Below your skills, include a more traditional description of your relevant work history. You do not need to include every job you have ever had, especially positions that do not highlight any essential transferable skills. Finally, end with a chronological list of your educational experience. You can also include details about any certifications or courses that may be relevant, even if you have not completed them yet.

(This tip is adapted from *Switching Careers? Here's How to Write a Strong Resume*, by Ben Laker et al. — HBR.)

Approach Work Relationships Strategically If You Are Trying to Make It to the Top

As you advance in your career and climb the corporate ladder, your relationships with your peers are bound to get riskier and more complex; your collaborators can become, in many ways, your competitors. Here are three ways to effectively navigate these potentially messy — and critically important — relationships.

- **Do not always expect friendship.** While it is important to be cordial, there is a limit to how much emotional bonding is healthy as you ascend to the top. Keep it friendly, but maintain boundaries. Oversharing personal information can cause conflict and awkwardness in the long term.
- **Manage sideways.** When you are being considered for the executive ranks, leaders may ask your peers for their opinions about you. It is often an informal dialogue and generally is not acknowledged as part of the formal performance review process, but it matters. So nurture your peer relationships, and stay attuned to how your colleagues experience you on a day-to-day basis.

- **Assess the political landscape.** Candidly evaluate the behaviors that are rewarded in your organization. Figure out who gets promoted and why. Be strategic — broker mutually beneficial relationships with colleagues who are in favor and influential, and pursue mentors who make decisions and can sponsor your development.

(This tip is adapted from *Navigating Peer Relationships While Climbing the Ladder*, by Amii Barnard-Bahn — HBR.)

Stay Cool When Someone Challenges You at Work

To lead a team of engaged, productive, and inspired Work is often full of difficult moments where people catch you off guard and make you feel defensive. How can you maintain your composure when you are challenged or put on the spot by peers, managers, or clients? Start by acknowledging your immediate biological response. Blushing, stuttering, or even crying are all normal reactions to hostility and stress. Try to shift your focus onto what the other person is thinking by saying something like, “Thank you for sharing your perspective. It’s different from how I was thinking about the topic. Can you tell me more about it?” While listening to their response, take some deep breaths, adjust your posture, and internally label the feeling you are experiencing. Next, check your assumptions about the other person. There could be many reasons why they seem argumentative, critical, or impatient. They could be having a bad day, or maybe this is just their communication style. Listen to the substance of their points. Do not default to defensiveness, and if you think they might actually be right, acknowledge it and back down from your position respectfully. If you think they are wrong, respond and engage confidently as if it were a negotiation, without anger. If you feel you have taken the discussion as far as you can, draw it to a close. Reassure them that you will work through their points and follow up. Thank them for the discussion, and exit with your head held high.

(This tip is adapted from *How to Stay Cool When You're Put on the Spot*, by David Lancefield — HBR.)

Nail Your Answer to “Why Do You Want to Work Here”?

Sometimes the toughest job interview questions are also the simplest and most direct. One you should always expect to hear and definitely prepare for: “Why do you want to work here?” Here are three approaches to try when answering this common interview question:

- **Express your passion for the employer’s product, service, or mission.** Prepare a clear and honest explanation for why you personally connect with the organization’s



purpose. You might say something like, "X is very important to me in both my professional and personal life because I strongly believe in Y."

- **Explain why you would enjoy the responsibilities of the role.** Make the connection between job and joy clear. For example, you might say, "Analyzing data has always been fun for me – the challenge of using numbers to tell a story and convey an idea – and I look forward to the data visualization work we'll be doing on this team."
- **Describe how you see yourself succeeding in the role,** given your skills and experience. The organization is not just looking to hire you; they are looking to invest in you. Use phrases like, "Given my experience, I can see myself succeeding in X," or "I look forward to using my skills to accomplish Y."

(This tip is adapted from *How to Answer "Why Do You Want to Work Here?"*, by Joel Schwartzberg – HBR.)

Mitigate Risk Before Taking a New Job

In the midst of high inflation and a murky economic outlook, it can be hard to know whether to stay in a stable job or make a move. While you cannot entirely eliminate the risks of joining a new organization in times of global uncertainty, you can mitigate them. Here is how.

- **Understand the industry.** Read press on the company you are interviewing for – and its competitors – to better understand sector trends and the general lay of the land.
- **Research the company.** If the company is public, review its earnings reports to understand its profitability, financial standing, and overall business performance. If you want even more data, join earnings calls. If the company is private, find out how it is funded and look up the CEO's track record.
- **Ask strategic questions during the interview process.** For example, "How is the organization adjusting its hiring approach to market fluctuations?" or "Have supply chain issues impacted the business?" or "Has the company conducted layoffs during the pandemic?"
- **Talk to your network.** If you know a current or former employee or have a contact who can put you in touch with someone at the company you are interested in, ask for a meet-and-greet to pick their brain.

(This tip is adapted from *How to Evaluate a Potential Employer in a Downturn*, by Marlo Lyons – HBR.)

Introduce Yourself with Confidence

Many of us dread the self-introduction, whether it is in an online meeting or at a boardroom table. The secret to introducing yourself with confidence, in any context, is a simple three-step process: Focus on your present, past, and future.

- **Present.** Start with a present-tense statement to introduce yourself. Your name and job title is a great place to start. If there is an opportunity to elaborate, you can also share other details such as a current project, your expertise, or your geographical location.
- **Past.** Add two or three points that will provide relevant details about your background and credibility. Consider your education, past projects, employers, and accomplishments.
- **Future.** Demonstrate enthusiasm for what is ahead. If you are in a job interview, share your eagerness about potential opportunities at the company. Or, if you are in a meeting, express interest in what the team is setting out to accomplish.

(This tip is adapted from *A Simple Way to Introduce Yourself*, by Andrea Wojnicki – HBR.)

HAPPY
75TH

INDEPENDENCE DAY
of PAKISTAN



	Workshop	Facilitator	Fee	Timings	
13 Saturday	Strengthening SMEs and Entrepreneurship for Productivity and Inclusive Growth	Imran Ahmed	PKR 9,500 <i>(Excluding Sales Tax)</i>	3 PM – 7 PM	VIRTUAL TRAINING
16 Tuesday	How to Grow Sales in Retail Banking?	M. Hasan Mumtaz	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
18 Thursday	Regulatory Framework on Digital Banking	Kenneth Fahad/ Nadeem	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
19 Friday	Latest SBP's Guidelines on Call Center Management at Banks	Sundus Saleem*	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
20-21 27-28 Aug 3-4 Sep Saturday & Sunday	Certificate Course in AML/CFT Compliance	Multiple Trainers	PKR 40,000 <i>(Excluding Sales Tax)</i>	10 AM – 2 PM	VIRTUAL TRAINING
22 Monday	SBP's AML CFT Regulations and Update on FATCA	Usman Ali Khan	PKR 9,500 <i>(Excluding Sales Tax)</i>	2 PM – 6 PM	VIRTUAL TRAINING
24 Wednesday	Fraud Risk Management: Awareness, Detection and Prevention	Syed Khurram Abbas	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
25 Thursday	SBP Regulatory Compliance and Banks' Operational Issues	Beenish Mustafa	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
25 Thursday Karachi	Data Transformation & Cleaning with Power Query in Microsoft Excel	Arshad Alam	PKR 15,000 <i>(Excluding Sales Tax)</i>	9 AM to 5 PM	CLASSROOM TRAINING
26 Friday	Fair Treatment of Customers Framework – Latest Trends	Sundus Saleem*	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING
27 Saturday	Regulatory Framework for e-Commerce	Rana Salim Saleem	PKR 9,500 <i>(Excluding Sales Tax)</i>	10 AM – 2 PM	VIRTUAL TRAINING
30 Tuesday	Gender Sensitization at Workplace	Erum Saleem	PKR 9,500 <i>(Excluding Sales Tax)</i>	9:30 AM – 1:30 PM	VIRTUAL TRAINING

* Subject to the consent of employer which is in process