



The Institute of  
Bankers Pakistan

**Time Allowed: 3 Hours**

**Maximum Marks:100**

**Date: March 14, 2023**

**Microfinance  
JAIBP (Specialization)**

**Roll No:**

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the answers, the examiner takes into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. or Roll. No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.

**SECTION B: SUBJECTIVE**

**Attempt ALL Questions**

**(55 Marks)**

**Q1.**

- A. Explain how Microfinance can cater to women empowerment? Enlist any **SIX** suitable microfinance business programs that promote women empowerment. **(6 Marks)**
- B. Briefly explain the following: **(6 Marks)**
  1. Micro Savings
  2. Micro Insurance

**Q2.** Enlist the features of effective individual lending models. **(5 Marks)**

**Q3.** Describe the following common governance problems in micro credit. **(10 Marks)**

- A. Moral Hazard
- B. Strategic Default

**Q4.** Briefly explain the following: **(6 Marks)**

- A. Operational Controls
- B. Inspection Controls
- C. Management Control
- D. Reporting Control

**Q5.** Describe, how Information Technology facilitate microfinance operations in terms of managing information? **(8 Marks)**

**Q6.**

- A. State and explain any **SIX** Branchless Banking permissible activities mentioned in the Branchless Banking Regulations issued by State Bank of Pakistan. **(9 Marks)**



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**B.** Define the following terms according to the Branchless Banking Regulations issued by SBP. **(5 Marks)**

1. Branch Less Banking Agent
2. Biometric Verification System (BVS)

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