



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Date: March 16, 2023

**Corporate and Banking Law
AIBP (Core Subject)**

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the answers, the examiner takes into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. or Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the Question Paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall;

SECTION B: SUBJECTIVE

Attempt ALL Questions.

(40 Marks)

- Q1.** In the light of the Companies Act, 2017, answer the following:
- A.** What is meant by term “Promotor”? **(05 Marks)**
 - B.** State the grounds on which an official liquidator can be removed by the court. **(05 Marks)**
- Q2.** In the light of the Contract Act, 1872, what is meant by the term ‘sound mind’ for the purpose of making a contract? **(05 Marks)**
- Q3.** According to the Negotiable Instruments Act, 1881, define “Holder in due course” and what are his rights? **(05 Marks)**
- Q4.** As per the Transfer of Property Act, 1882, write short note on the following:
- A.** Lease **(04 Marks)**
 - B.** Exchange **(04 Marks)**
 - C.** Usufructuary Mortgage **(04 Marks)**
- Q5.** In context of Limitation Act, 1908, how does fraud affect the period of limitation? **(04 Marks)**
- Q6.** In context of the Banking Companies Ordinance, 1962, define “Undertaking”. **(04 Marks)**

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