



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Date: November 24, 2022

**Corporate and Banking Law
AIBP (Core Subject)**

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the answer sheet, the examiners take into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. or Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the Question Paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall;

SECTION B: SUBJECTIVE

Attempt ALL Questions.

(40 Marks)

- Q1.** Describe the provisions of the Companies Act 2017 relating to selection of names of companies, including restrictions that have been mentioned and exceptions to restrictions regarding selection of names of companies. Any TEN. **(10 marks)**
- Q2.** State the businesses which the banks are restricted to transact as prescribed under the SBP Act 1956. Any FOUR. **(06 marks)**
- Q3.** With reference to Banking Companies Ordinance 1962, define the following terms: **(06 Marks)**
- A. Secured and Unsecured Loan or Advance
 - B. Family Members
 - C. Substantial Interest
- Q4.** In the light of Foreign Exchange Act 1947, Section 3A, write a short note on authorized money changers in foreign exchange covering authorization, time of authorization and compliance of provisions applicable to authorized money changers. **(08 Marks)**
- Q5.**
- A. State TEN essentials of a valid contract as per the Contract Act 1872. **(05 Marks)**
 - B. Specify any FIVE conditions under which a contract is discharged under the Contract Act 1872. **(05 Marks)**

X---END OF PAPER---X