



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Date: March 15, 2023

**Anti-Money Laundering Measures and Business Ethics
AIBP (Core Subject)**

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the answers, the examiner takes into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.

SECTION B: SUBJECTIVE

Attempt ALL Questions.

(40 Marks)

Q1. Briefly explain the following in the light of Money Laundering:

(10 Marks)

- A. Hawala
- B. Terrorist Financing
- C. Proliferation Financing
- D. Shell Bank
- E. Unusual Transaction

Q2. According to the Framework of Managing Trade Based Money Laundering and Terrorist Financing:

- A. What is Red Flag? **(2 Marks)**
- B. What common Red Flags indicators which help banks to detect and report suspicious activities easier? **(8 Marks)**

Q3.

- A. In the light of AML Act, 2010, what are the offences of Money Laundering for which a person is deemed to be guilty? **(5 Marks)**
- B. What are the punishments of Money Laundering offences described in AML Act, 2010? **(5 Marks)**

Q4. Explain the measures that needs to be applied by SBP REs on **Dormant Accounts** as mentioned in the Anti-Money Laundering, Combating the Financing of Terrorism & Countering Proliferation Financing (AML/CFT/ CPF) Regulations of State Bank of Pakistan? **(10 Marks)**

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