



**Time Allowed: 3 Hours**

**Maximum Marks:100**

**Date: November 23, 2022**

**Anti-Money Laundering Measures and Business Ethics  
AIBP (Core Subject)**

**Roll No:**

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the answer sheet, the examiners take into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.

**SECTION B: SUBJECTIVE**

**Attempt ALL Questions.**

**(40 Marks)**

**Q1.**

- a. Briefly state any **FIVE** indicators of Money Laundering using electronic transfers of funds. **(5 Marks)**
- b. In light of anti-money laundering, how do criminals achieve the goal of disguising the source of funds? **(5 Marks)**

**Q2.**

Explain Simplified Due Diligence (SDD) measures where low risk is identified as per risk based approach mentioned in the Anti-Money Laundering, Combating the Financing of Terrorism & Countering Proliferation Financing (AML/ CFT/ CPF) Regulations for State Bank of Pakistan's Regulated Entities. **(5 Marks)**

**Q3.**

According to the Anti-Money Laundering, Combating The Financing of Terrorism & Countering Proliferation Financing (AML/ CFT/ CPF) Regulations for State Bank of Pakistan's Regulated Entities (SBP-REs), what are the responsibilities of beneficiary institutions during the course of sending or receiving funds by wire transfer except transfer and settlement between the SBP REs where both the FIs are acting on their own behalf as originator and the beneficiary of the wire transfer? **(8 Marks)**

**Q4.**

- a. According to the Framework for Managing Risks of Trade Based Money Laundering and Terrorist Financing by State Bank of Pakistan, Authorized Dealers (ADs) shall ensure that high risk transactions in the area of trade business are subject to more extensive due diligence and are escalated, where required, to the higher management. In this respect, enlist any **FIVE** types of transactions that may have higher ML/TF risks and may be considered for Enhance Due Diligence (EDD). **(5 Marks)**
- b. According to the FATF Recommendations, list down any **SIX** Designated Non-Financial Businesses and Professions. **(3 Marks)**



**Q5.**

- a. According to the AML Act, 2010, what are the transactions or pattern of transactions in which the reporting entities file CTR in accordance with the prescribed manner by the Financial Monitoring Unit?  
**(4 Marks)**
- b. In light of anti-money laundering, state any **FIVE** unusual activities of dealers of precious metals and high-value items.  
**(5 Marks)**

**X ——— END OF PAPER ——— X**