



## SECOND PAKISTAN BANKING AWARDS 2017

The Institute of Bankers Pakistan, the leading knowledge hub of banking and finance in the country, is always in the forefront as a strong driving force striving to create vistas for excellence among the banks. With this view in mind, it had launched the first Banking Awards in 2016, to acknowledge the innovations and encourage significant contribution to national development and financial inclusion, besides promoting a better performance. The initiative of launching the first ever Banking Awards by The Institute of Bankers Pakistan in collaboration with Dawn Media Group and A.F. Ferguson & Co in 2016, is indeed a landmark in the history of banking in Pakistan.

The Second Pakistan Banking Awards Distribution Ceremony 2017, was held on September 19, 2017 at the Pearl Continental Hotel, Karachi. The awards honored excellence and innovation in banking and were organized by the Dawn Media Group and The Institute of Bankers Pakistan (IBP) in collaboration with A.F. Ferguson & Co. It was attended by the representatives of the Banking sector, regulators, financial institutions, stakeholders and media personnel.

Mr. Tariq Bajwa, Governor of the State Bank of Pakistan, who was the Chief Guest at the Awards Ceremony, said that “the banking industry has played a pivotal role in the overall economic growth and development” of Pakistan, and stated that banking “has become one of the most sought-after careers in Pakistan.”

Mr. S.M. Shabbar Zaidi, Senior Partner, A.F. Ferguson & Co., was of the opinion that the awards have been “conceptualized with the aim to set a novel benchmark that recognizes the superior performance of banking institutions.”

The Chief Executive of IBP, Mr. Husain Lawai congratulated the winning banks and remarked in his address, “The financial sector of Pakistan eagerly awaits the results of their performance every year, as these awards recognize the best performers in various categories in the banking sector.”

Mr. Syed Ali Hasan Naqvi, General Manager Marketing, The Dawn Media Group, added, “We believe that a successful bank is not only one that rewards its shareholders, but one which contributes positively to national economic development.”

Eight awards were presented in different categories. A total of 18 banks submitted their nominations. The winners were selected by a distinguished jury, whose decision was based on the performance of the banks during 2016.

**Bank Alfalah** was declared *The Best Bank of Pakistan* for demonstrating the most significant contribution to national development and for the most effective management of its resources including its employees, clients, franchise, community and financials.

**Best Customer Franchise:** *Bank Alfalah*, the bank with the most efficient service delivery and attention to customer requirements.

**Bank the Unbanked:** *Telenor Bank*, the bank that has paid the most attention to financial inclusion by expanding its outreach through rural and low-income urban penetration and diversification among all segments of account holders, including female account holders.

**Best Micro Finance Bank:** *Telenor Bank*, the best all-around Micro Finance Bank in terms of penetration, outreach, efficiency and access to low-income communities across Pakistan.

**Best Bank for Small Businesses and Agriculture:** *Habib Bank Limited (HBL)*, the bank with the strongest performance,

diversification and quality of SME and agricultural lendings nationwide.

**Best Bank for Corporate Finance & Capital Market Development:** *United Bank Limited (UBL)*, the bank that has excelled in promoting capital market development, deepening secondary markets, and providing advisory services to optimize the efficient use of industrial and commercial assets.

**Best Islamic Bank:** *Meezan Bank*, the bank that has made the most progress in extending and expanding its Islamic Banking franchise and in raising public awareness.

**Best Environmental, Social and Governance (ESG) Bank:** *JS Bank*, the bank with a main focus towards ESG attributes for conduct of responsible business. ESG attributes include respect for the environment, for society and for governance. In short, the bank that has demonstrated the most significant contribution in long-term thinking on sustainability, environment, employees, customers and communities as Responsible Corporates.

## ... AND GLIMPSES

