

# 1<sup>ST</sup> IBP ORGANISES PAKISTAN BANKING AWARDS 2016

The Institute of Bankers Pakistan (IBP) in partnership with The DAWN Media Group and collaboration of A.F. Ferguson & Co. (a member of PwC global network) conducted the first ever Pakistan Banking Awards 2016 on Friday, 13th May 2016 at famous historical location - Mohatta Palace. Altogether, 28 banks enthusiastically participated to compete in 8 different categories amongst which 06 banks were declared as best.

Habib Bank Limited won 2 awards for "Environmental, Social & Governance Bank" and further won the Best Bank Award for "Small Business & Agricultural Financing." Tameer Bank, on the other hand was announced as the best "Bank the Un-banked" award and "Best Microfinance Bank" by accessing the untapped market in remote areas and penetrating its operations in the rural region of the country. Considering the parameters for providing efficient "Customer Services", Bank Alfalah won the lead. Meezan Bank was announced as "Best Islamic Bank" due to its quality services and extending finances as per Islamic laws to market. Muslim Commercial Bank was pro-claimed as best bank for "Corporate Finance & Capital Market Development" excelling in promoting capital market development and optimizing the commercial & industrial assets.

United Bank Limited stood prominent as "Best Bank" in the competition by contributing significantly in national development; making efficient use of resources, ensuring employee and customer satisfaction by managing the team and clients effectively at all levels.

Pakistan Banking Awards 2016 is a recent initiative to highlight the efforts being made by the banking and financial sector for the overall growth and development of the national economy. The Governor - State Bank of Pakistan, Mr. Ashraf Mehmood Wathra graced the occasion as the Chief Guest. The event was attended by all the top notch banking and financial professionals.

The folks' singers added further colors to the event. The organizers Mr. Husain Lawai (Chief Executive - IBP), Mr. Shabbar Zaidi (Partner - A.F. Ferguson) and Mr. Hameed Haroon (Chief Executive - The DAWN Media Group) affirmed to continue recognition of the financial sector through holding the Pakistan Banking Awards regularly.

