



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Corporate and Banking Law

Date: December 9, 2019

AIBP (Core Subject)

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the question paper, the examiners take into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. or Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.

SECTION B: SUBJECTIVE

All the questions from Section B are compulsory.

(40 Marks)

Q1. In the light of the Negotiable Instruments Act, 1881, discuss the following:

(09 Marks)

- A. What is meant by acceptance for honor and how it is made?
- B. Liability of acceptor for honor.
- C. When acceptor for honor may be charged?

Q2. State ineligibilities of a person for the appointment as a director under the Companies Act, 2017.
(Any ten)

(10 Marks)

Q3. With respect to the Limitation Act, 1908, define the following:

(08 Marks)

- A. Bond
- B. Easement
- C. Defendant
- D. Plaintiff

Q4.

A. State the essentials of a valid contract as per the Contract Act, 1872.

(08 Marks)

B. Specify the conditions under which a contract is terminated under the Contract Act, 1872.

(05 Marks)

X ——— END OF PAPER ——— X