



The Institute of
Bankers Pakistan

Time Allowed: 3 Hours

Maximum Marks:100

Date: December 11, 2019

**Anti-Money Laundering Measures and Business Ethics
AIBP (Core Subject)**

Roll No:

Instructions:

- i. Attempt ALL questions;
- ii. Answers must be neat, relevant and brief;
- iii. In marking the question paper, the examiners take into account clarity of exposition, logic of arguments, presentation and language;
- iv. Read the instructions printed inside the top cover of answer script CAREFULLY before attempting the paper;
- v. DO NOT write your Name, Access No. Roll No. etc. anywhere inside the answer script(s);
- vi. Candidates are advised not to mark any of the objective answer on the question paper, otherwise their paper will be cancelled;
- vii. Question Paper must be returned to invigilator before leaving the examination hall.

SECTION B: SUBJECTIVE

All the questions from Section B are compulsory. (40 Marks)

- Q1.** What is the basic difference between money laundering and terrorism financing? **(05 Marks)**
- Q2.** State the main objectives of FATF organization. **(05 Marks)**
- Q3.** Mr. Muhammad Ali is a dual national holder of Australia & Pakistan; he is working in an International IT Firm in Australia. He had got this job in 2015, due to his job he had to leave Pakistan. Muhammad Ali has been maintaining saving account in a bank in Pakistan however, he was not aware of bio-metric requirement. During his recent visit to Pakistan, he found that his account is being blocked due to non-verification of bio-metric.
- In the light of above mentioned scenario, answer the followings:
- A.** During his visit, he was found not well and instructs the relevant branch manager to verify his bio-metric from home. Can biometric verification be conducted offsite or only in bank premises? **(02 Marks)**
- B.** What minimum information/ documents should be provided for biometric verification? **(08 Marks)**
- Q4.** State General High Risk Scenarios/ Factors mentioned in SBP Guidelines on Risk Based Approach in respect of Customers, Products, Delivery Channels and Geography or Locations. (Any ten) **(10 Marks)**
- Q5.** State the economic and social consequences of Money Laundering. **(10 Marks)**

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