

STATE BANK OF PAKISTAN



OBJECTIVE SECTION

Select the correct answer from the given options.

- Q1. According to Banking Companies Ordinance, 1962, a director of a banking company, not being its chief executive, by whatever name called, or a director nominated under Section 15A, shall not hold office for more than _____ consecutive years.
- A. 3
B. 5
C. **6**
D. 7
- Q2. In accordance with Section 13(3) of the Financial Institutions (Recovery of Finances) Ordinance, 2001, adjournment of the hearing of the suits before a banking court is not allowed for a period more than _____ days except in extraordinary circumstances and for reasons to be recorded.
- A. **7**
B. 15
C. 20
D. 30
- Q3. According to Prevention of Electronic Crimes Act, 2016, the punishment of transmitting any data without authorization or with dishonest intention shall be punishable with imprisonment of:
- A. 1 month or twenty-five thousand rupees or both
B. 3 months or fifty thousand rupees or both
C. **6 months or one hundred thousand rupees or both**
D. 12 months or three hundred thousand rupees or both
- Q4. According to Civil Procedure Code, 1908, all of the following properties are liable to as attachment and sale in the execution of a decree, EXCEPT:
- A. A Bill of Exchange
B. A promissory note
C. **Bed and beddings of the judgment debtor**
D. Government securities
- Q5. According to Companies Act, 2017 a subsidiary company is the one:
- A. which holds more than 50% shares of another company
B. **in which more than 50% shares are hold by another company**
C. which is funded by the government
D. in which at least 20% shares are hold by another company

Q8. Can the State Bank of Pakistan process, the application received from a Banking Company / Financial Institution, to place the names of Defaulters on Exit Control List, for the reasons of default committed in repayment of the finance?

Please support your answer with the relevant Provisions of Law?

XXX --- END OF SAMPLE --- XXX

Note: The paper may additionally cover the following laws as well:

- *Pakistan Penal Code, 1860*
- *Code of Criminal Procedure, 1898*
- *Code of Civil Procedure, 1908*
- *Constitution of Pakistan, 1973 incl. amendments*
- *The Contract Act, 1872*
- *The Partnership Act, 1932*
- *Specific Relief Act, 1877*
- *Companies Act, 2017*
- *Income Tax Ordinance, 2001*
- *Prevention of Electronic Crimes Act, 2015*
- *Banking Companies Ordinance, 1962*
- *SBP Act, 1956*
- *Pakistan Coinage Act, 1906*
- *The Negotiable Instruments Act, 1881*
- *The Financial Institutions (Recovery of Finances) Ordinance, 2001*
- *Payment Systems and Electronic Fund Transfer Act, 2007*
- *Anti-Money Laundering Act, 2010*
- *Microfinance Institution Ordinance, 2001*
- *Foreign Exchange Regulation Act, 1947*
- *Financial Institutions (Secured Transaction) Act, 2016*
- *Deposit Protection Corporation Act, 2016*
- *Credit Bureau Act, 2015*

Disclaimer: The questions provided in the sample are for demonstration purpose only in order to acquaint the candidate with the paper pattern. The number of questions, complexity and depth of coverage may vary in the actual examination.