

STATE BANK OF PAKISTAN



OBJECTIVE SECTION

Select the correct answer from the given options.

- Q1. According to The Negotiable Instruments Act, 1881, when a promissory note or bill of exchange has been dishonored by non-acceptance or non-payment, the holder within a reasonable time, cause such dishonor is to be certified by a notary public, this is called:
- A. Note
 - B. Mark
 - C. Register
 - D. **Protest**
- Q2. As per Section 23 of the Anti-Money Laundering Act, 2010 any person aggrieved by final decision or order of the Court may prefer an appeal to the High Court within _____ days from the date of communication of the decision or order on any question of law or fact arising out of such decision or order.
- A. 15
 - B. 30
 - C. 45
 - D. **60**
- Q3. According to Civil Procedure Code, 1908, an executing court cannot determine the questions relating to:
- A. Execution of decree
 - B. Discharge of decree
 - C. Satisfaction of decree
 - D. **Modification of decree**
- Q4. According to The Contract Act, 1872, the suggestion as a fact, of that which is not true by one who does not believe it to be true and the active concealment of a fact by one having knowledge or belief of the fact, is called:
- A. Mistake
 - B. **Fraud**
 - C. Misrepresentation
 - D. Coercion

- Q8. Whether the State Bank of Pakistan is empowered to dissolve the Board of a Banking Company / Financial Institution. In both the cases, Yes or No, please support your answer with provision of the relevant Act/Ordinance.

XXX --- END OF SAMPLE --- XXX

Note: The paper may additionally cover the following laws as well:

- *Pakistan Penal Code, 1860*
- *Code of Criminal Procedure, 1898*
- *Code of Civil Procedure, 1908*
- *Constitution of Pakistan, 1973 incl. amendments*
- *The Contract Act, 1872*
- *The Partnership Act, 1932*
- *Specific Relief Act, 1877*
- *Companies Act, 2017*
- *Income Tax Ordinance, 2001*
- *Prevention of Electronic Crimes Act, 2015*
- *Banking Companies Ordinance, 1962*
- *SBP Act, 1956*
- *Pakistan Coinage Act, 1906*
- *The Negotiable Instruments Act, 1881*
- *The Financial Institutions (Recovery of Finances) Ordinance, 2001*
- *Payment Systems and Electronic Fund Transfer Act, 2007*
- *Anti-Money Laundering Act, 2010*
- *Microfinance Institution Ordinance, 2001*
- *Foreign Exchange Regulation Act, 1947*
- *Financial Institutions (Secured Transaction) Act, 2016*
- *Deposit Protection Corporation Act, 2016*
- *Credit Bureau Act, 2015*

Disclaimer: The questions provided in the sample are for demonstration purpose only in order to acquaint the candidate with the paper pattern. The number of questions, complexity and depth of coverage may vary in the actual examination.