

UNDERSTANDING MODALITIES OF OUTWARD COMMERCIAL & PRIVATE REMITTANCES

DATE: Saturday, October 21, 2017
FEE: PKR 8,500/- per participant
VENUE: IBP, M.T. Khan Road, Karachi
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION
October 19, 2017

COURSE FACILITATOR
Mr. Rana Salim Saleem

COURSE OVERVIEW

The main sources of the national income include foreign direct investment, foreign loans and grants and foreign remittances, which are earned by the people working abroad and exporting goods to foreign countries. Foreign Remittances have very positive impact on the overall economic outlook of any country. It is not just a part of the income of nations; it is a power on which developments run smoothly. Now-a-days remittances have turned the world economies more dynamic. Pakistan receives and sends remittances to and from various countries and these remittances play an important role in smoothening household consumption as well as socio-economic development of our country. This one-day training will cover various aspects of Foreign Remittances and will also highlight the associated challenges and opportunities.

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The Institute
of Bankers
Pakistan



COURSE CONTENT

Brief of Trade Modalities

- Introduction to International Trade
- International Trade Considerations
- Methods of Trade Settlement

Commercial Remittances (Other than for Imports)

- Freight and Passage Collection
- Reporting of Freight and Passage Earning
- Remittance of Surplus Passage and Freight by Foreign Airlines
- Remittance of Surplus Passage and Freight by Foreign Shipping Companies
- Remittance of Freight Charges by Freight Forwarders/Consolidators
- Operating Expenses of Pakistani Shipping Companies/Airlines
- Charter of Foreign Ships and Aircrafts
- Settlement against Export Claims
- Employment of Overseas Agents etc.
- Remittance of Royalty/Franchise and Technical Fee
- Remittance of IT Services
- Remittance of Profit / Dividend by Foreign Banks/Companies
- Registration of Patents and Trade Marks in Foreign Countries
- Miscellaneous Remittances

Private Remittances

- Legacies and other Distributions of Assets from the Estate of Deceased Persons
- Family Remittance Facilities
- Membership Fees of Educational, Technical, Professional & Scientific Institutions
- Foreign exchange for Medical Treatment abroad
- Foreign Exchange facilities for studies abroad

Understanding of SBP's Approval

- Forwarding Applications to the State Bank/SBP-Banking Services Corporation
- Processing of Approved Form etc.
- Permits for Recurring Remittances.
- Effecting Remittances against Permits
- Period of validity of approval by the State Bank.
- Processing of Approvals given on one Authorized Dealer's Form by another Authorized Dealer
- Cancellation of Outward Remittances

WHO SHOULD ATTEND?

The target audience would primarily consist of:

- Managers/ Executives handling FE and foreign trade from Head Offices / Central Offices
- Personnel handling foreign exchange and trade-related activities
- Officials from Regional Trade and Credit Hubs
- Trade Processing Unit Staff
- Audit, Legal and Compliance Officials
- Branch/Operation Managers

FACILITATOR

Mr. Rana Salim Saleem

Mr. Rana Salim Saleem is a central Banker with an experience of over 6 years in the area of Foreign Exchange Operations Department. He is also a Master Trainer from State Bank of Pakistan SBP BSC. He is also IFC Certified Provisional Trainer as well.

CONTACT DETAILS:

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN". Please send nominations/requests for participation at least two days before the training date.