

The Institute
of Bankers
Pakistan



COMBATING BANKING FRAUDS - BEST PRACTICES FOR FRAUD RISK MITIGATION

DATE: October 17, 2017
FEE: PKR 8,500/- per participant
VENUE: Faisalabad
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION
October 15, 2017

COURSE FACILITATOR
Mr. Dilber Hasan Ch.

COURSE OVERVIEW

Fraud is the use of potentially illegal means to obtain money, assets, or other property owned or held by a financial institution, or to obtain money from depositors by fraudulently posing as a bank or other financial institution. Since the activity of banks involves high risk, an effective internal control system, corporate governance, transparency, and accountability have become significant issues to ensure smooth performance of the banking industry throughout the world. Despite the serious risk that fraud presents to business, many organizations still do not have formal systems and procedures in place to prevent, detect and respond to fraud. While no system is completely foolproof, there are steps which can be taken to deter fraud. This one-day course will highlight various tips and techniques for reducing the probability of frauds and will also discuss the best practices for Fraud Risk mitigation.

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LEARNING OBJECTIVES

This training would enable the participants to:

- Understand and beware of frauds, their types and indicators
- Identify ways to implement various tools and techniques to manage and mitigate the risks of fraud
- Enhance their skills as prudent banking professional to combat the fraudulent activities
- Understand the need and importance of stringent internal controls to reduce the probability of frauds

COURSE CONTENTS

- Introduction to Frauds in banking
- Global & Local Perspective, the Banking Industry and the Economic Impact
- Varying nature of fraudulent activities and ways of executing wrongful and sharp practices
- Various Risks and their impacts: Business Risk, Financial Risk, External Risk, IT and Data Risk
- Principles of Fraud Risk Management and International Best Practices
- Key Components of Effective Fraud Prevention Strategy
- Key Tools for Identifying, Detecting and Combating Frauds
- Developing a Sound Ethical Culture
- Reporting Mechanism
- Fraud Alerts, Indicators and Warnings
- Whistle Blowing
- Internal Control System
- COSO Framework
- Fraud Detection Methods
- Analyzing Anomalies - A Systematic Fraud Approach
- Response Plan
- The Investigation - Presentation of Evidence

- Roles and Responsibilities
- Reporting of Frauds to SBP
- Case Study

WHO SHOULD ATTEND?

Officers/Executives working in the branches/controlling offices, including, but not limited to:

Branch Managers, Branch Operation Managers, Area/Regional Managers, Compliance Professionals, Auditors, Officers/Executives from Fraud Units and/or Internal Control, Officers/Executives from Risk Management, Officers/Executives from Disciplinary Action Department or Committee, Officers/Executives from Legal Unit/Department, Regulators.

FACILITATOR

Mr. Mr. Dilber Hasan
Vice President, NBP

CONTACT DETAILS:

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.