

AML/CFT REGIME IN PAKISTAN-LATEST UPDATES

DATE: August 16-17, 2017

FEE: PKR 17,000/- per participant

VENUE: IBP, M.T. Khan Road, Karachi

TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION
August 15, 2017

Course Facilitators
Ms. Sumera Baloch
Mr. Tanzeel Malik

COURSE OVERVIEW

Money laundering and the financing of terrorism are financial crimes with economic repercussions. They can threaten the stability of a country's financial sector or its external stability more generally. Effective regimes to combat these threats are essential to protect the integrity of markets and of the global financial framework as they help prevent financial abuses. Action against money laundering and terrorist financing thus responds not only to a moral imperative but also to an economic need. Pakistan is one of those countries where AML/ CFT Regime is highly functional and the authorities concerned are very active to further strengthen it. This two-day program will focus on the recent developments in the arena.

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The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES

This training would enable the participants to:

- Have thorough understanding of International Framework for AML/CFT Regim
- Understand recent developments in the Domestic Framework of AML/CFT Regime
- Learn how to apply, implement and further strengthen the risk-based approach
- Learn how to be fully compliant with SBP's AML/ CFT Regulations and RBA Guidelines

COURSE CONTENTS

Day 1

- Introduction to Money Laundering/Terrorist Financing
- Money Laundering Cycle - Stages
- International Framework for AML/CFT Regime
- Domestic Framework of AML / CFT Regime
- Overview of AML Act 2010
- Important Provisions of AML Act 2010
- Overview of Financial Monitoring Unit
- Role of Stakeholders
- STR/CTR Forms
- Case Studies

Day 2

- Detailed discussion on all SBP's AML/CFT Regulations (R-1 to R-6)- Latest June 2017
- What is Risk Based Approach (RBA) and Risk profiling under AML/CFT Regulations?
- Application of RBA by a Bank - A Practical Approach
- Analysis by Banks/DFIs in identifying and Reporting of suspicious transactions (STRs) and Currency Transactions (CTRs) to FMU
- UNSC Resolutions & Freezing of Bank A/Cs and Sanctions under OFAC - Latest
- Tax Heavens/Shell Banks
- High Risk elements and Recommendations for EDD and SDD
- Common Forms of Money Laundering - Trade Based ML and Case Studies
- Monitoring and Compliance of AML/CFT Regulations by SBP

WHO SHOULD ATTEND?

Branch Managers, Operation Managers, Regional / Area Managers, Compliance Professionals, Auditors, Officials from Internal Control Division/ Unit/ Department, Heads of Business and/or Operations, Executives/Managers/ Officers from Operational Risk Division/ Department, Other staff of the banks dealing in banking operations.

FACILITATORS

Ms. Sumera Baloch - Deputy Director at FMU

Ms. Baloch is a finance professional of senior-level having experience of over 15 years with major regulatory authorities of Pakistan. Currently she is serving as Deputy Director/Senior Analyst at Financial Monitoring Unit, Government of Pakistan. Previously she has served the Securities and Exchange Commission of Pakistan as Deputy Registrar and the State Bank of Pakistan as Deputy Director. Being directly involved in the AML/CFT regime, she has expertise in delivering and imparting practical knowledge on the subject. She has conducted several successful training workshops on AML/CFT Regime and other related areas. She is MBA in Finance with strong background of Economics and Statistics in her early academic career.

Mr. Tanzeel Malik - Joint Director at SBP

Mr. Malik is Joint Director at State Bank of Pakistan. He has been serving the major regulatory authorities of Pakistan for more than 11 years i.e. he has served for eight years at the State Bank of Pakistan in Banking Policy & Regulations Department, and three years at Financial Monitoring Unit of Pakistan. In his current assignment, he is handling the core areas related to AML/CFT Regime including, STR analysis, international coordination, drafting rules/regulations etc. He is looking after the SAARC, ECO and WTO matters as well, corresponding with foreign central banks, implementation of United Nations Security Council's Resolutions & restructuring/ mergers/ acquisitions in Banking Sector. He has also worked as a project team member on World Bank's National Risk Assessment and Financial Inclusion Projects and represented Pakistan at a number of national and international forums. Mr. Malik has conducted various training programs on AML/CFT-related areas.

CONTACT DETAILS:

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**NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.**