

UNDERSTANDING LETTERS OF CREDIT - PROCESSING, DOCUMENTATION & ISSUES

DATE: Friday, July 14, 2017
FEE: PKR 8,500/- per participant
VENUE: Shelton Hotel, Gujranwala
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION
July 12, 2017

Course Facilitator
Waqar Ahsan

COURSE OVERVIEW:

Letters of Credit have an important role to play in the modern business practices involving cross-border trade transactions. These are particularly useful where the buyer and seller may not know each other personally and are separated by distance, differing laws in each country and different trading customs. Letters of Credit offer variety of advantages to the modern importers and exporters, but on the other hand, these also involve a number of complexities and challenges. This one-day program will discuss the importance of letters of credit, their processing, documentation and the related issues.

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The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES

This training would enable the participants to:

- Have thorough understanding of the importance of Letters of Credit in foreign trade
- Understand different types of LCs and parties involved
- Have awareness of regulatory requirements for various modes of import and required documentation
- Identify contemporary issues in the opening and processing of LCs

COURSE CONTENT

- Letter of Credit-Distinctive Mode of Trade Settlement
- Parties involved in Letter of Credit & their Role
- Types of LC and How to Negotiate the Documents
- Advising of LC & Amendments
- Dealing Discrepant Documents
- Regulatory Requirements for Various Modes of Import
- Import without Letter of Credit/ Registration of Indent/Proforma Invoice
- Electronic Import Form (EIF) and Complete Disposal
- Due Diligence & KYC, as per chapter XIII of FEM - 2016
- Scrutiny of Proforma Invoice / Indent, LC Application form and Insurance Policy etc.

- Misconceptions among Stakeholders-Wrong Interpretation
- Importance of Reporting Schedule

WHO SHOULD ATTEND?

Personnel handling foreign trade-related activities in banks, including but not limited to:

- Branch/Operation Managers
- Officials from Regional Trade and Credit Hubs
- Trade Processing Unit Staff
- Audit, Legal and Compliance Officials

FACILITATOR

Waqar Ahsan

Mr Waqar is an experienced professional banker having more than 35 years of diversified work experience with different banks in Pakistan and UAE, including former BCCI and Middle East Bank Dubai. Currently he is associated with the Bank of Punjab (BOP) as Training Advisor. In a recent foreign assignment, he had worked for Seychelles Bankers Association in Seychelles Islands as their Training Consultant on Banking subjects. Mr Waqar is MBA banking and finance and masters in HRM. He also holds membership of IBBM (Institute of Bankers Malaysia). He is a senior trainer and has conducted a number of workshops from IBP, NIBAF and many other institutions on Banking operations, International trade, ICC publications, Bank Guarantees etc. Mr. Waqar also conducts courses in various universities as visiting Faculty member.

CONTACT DETAILS

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".

Please send nominations/requests for participation at least two days before the training date.