



The Institute
of Bankers
Pakistan

RISK BASED AUDITING



5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

DATE: July 27-28, 2017
FEE: PKR 59,000/- per participant
VENUE: IBP, M.T. Khan Road, Karachi
TIMINGS: 9:00 am to 5:00 pm
LAST DATE: July 25, 2017

COURSE OVERVIEW

In today's highly competitive markets and evolving business spheres, Internal Audit needs to provide much greater assurance to senior management than ever before. The only way to provide such objective assurance is by means of risk based auditing. Risk-based auditing is a style of auditing which focuses upon the analysis and management of risk. Audit functions that are able to focus their efforts towards the significant risk in their organizations are able to concentrate their limited resources on the issues which drive business goals and aspirations. In consequence, audit plans are directed at the issues, which really matter. This course provides all the latest developments regarding best practices in Auditing worldwide. It will adopt focused approach and will impart all necessary tips and techniques of risk based auditing.

RISK BASED AUDITING

LEARNING OBJECTIVES

This training would enable the participants to:

- Apply the concepts and practical application of Risk Based Audit
- Advise management on the identification, mitigation and control of risks
- Sell the benefits of proactive risk management
- Audit major areas of risk for their business with confidence
- Add value to their organization by the application of risk-based audit services
- Deliver more effective audit plans through understanding the role of managing risk in business
- Plan risk based assignments efficiently and effectively
- Measure success effectively

COURSE CONTENTS

DAY 1 RISK AND INTERNAL AUDIT

- What is Risk Based Audit?
- Risk and Internal Audit
- The Internal Audit Role
- Strategic Audit Planning
- The Converging Roles of the Assurance Providers

EXERCISES OF DAY 01



DAY 2 RISK BASED AUDITING IN PRACTICE

- Planning a Risk Based Audit - A worked example of a risk based audit
- The Risk Based Audit step by Step- A risk based programme example will be walked through
- The RBA approach
- Risk Based Audit Reporting

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EXERCISES OF DAY 02

06

Specific audits will be chosen for the purpose by the delegates and the functional objectives and risks will be brainstormed in groups

07

The RBA in practice - using audits selected by the participants

08

Challenges of the RBA - group discussion

09

Discussion - how to deliver risk based reports

WHO SHOULD ATTEND?

- Heads of Audit, Audit Managers and Senior Auditors
- Auditors / Audit Professionals responsible for developing or implementing risk based approach
- Other assurance professionals such as those in Compliance and QA functions, who want to develop their skills related to adopting risk based approach
- Regulators

FACILITATOR

Mr. Phil Griffiths

Phil is a Chartered Accountant and an Associate of the Institute of Internal Auditors; he has over 30 years' experience in Internal Audit, Risk Management, Corporate Governance and Fraud Prevention as practitioner, professional advisor, facilitator and trainer.

He has held top management positions with four International groups, in roles embracing risk management, internal audit, finance and project management. Phil is regarded as one of the world's leading experts in Enterprise Risk Management and Internal Audit. He has extensive experience of the European, Asian, Middle Eastern, and African markets having trained professionals from over 1000 organizations in these regions during the past 15 years. He has developed over 400 training courses on all aspects of Internal Audit, Risk Management, Corporate Governance and Fraud and delivered them across the globe.

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