

INTERNAL CONTROL OVER FINANCIAL REPORTING

DATE: July 06, 2017

FEE: PKR 10,000/- per participant

VENUE: IBP, M.T. Khan Road, Karachi

TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION

July 04, 2017

Course Facilitator
Yazdi R. Sidhwa

COURSE OVERVIEW:

Internal control over financial reporting aims to provide reasonable assurance of the reliability of the company's external financial reporting. The external financial reporting is to be prepared in conformity with laws, applicable accounting standards and other relevant requirements. This one-day workshop will highlight the importance of internal controls associated with the financial reporting, the possible loopholes in the internal control system and corrective measures for the same. The participants will be able to understand the relevant regulatory requirements, standards and international best practices for implementing and/or improving the internal control over financial reporting within their organizations.

INTERNAL CONTROL OVER FINANCIAL REPORTING

The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES

This training would enable the participants to:

- Have thorough understanding of the importance of Internal Controls
- Update their knowledge of regulatory requirement for Internal Controls and reporting
- Understand the need and significance of Internal Controls over Financial Reporting
- Learn and adopt precautionary measures to avoid regulatory breaches related to the Internal Controls and reporting, resulting in huge penalties
- Perform their roles as prudent bankers, for improving Internal Control over Financial Reporting

COURSE CONTENT

- Introduction to Control Framework
- Principles of Internal Control
- Best Practices on Internal Control
- SBP's Guidelines on Internal Controls
- Relationship among Risk Management, Compliance, Audit and Internal Controls
- Identification of Material Risks in Financial Reporting
- Identification of Controls Necessary to Address the Identified Risks
- Documenting the Internal Control Over Financial Reporting
- Developing Detailed Remediation / Implementation Plans to Rectify the Gaps
- Development of Audit Testing Plan for Key Controls
- Conducting Audit Testing of Key Controls and Reporting of Results

WHO SHOULD ATTEND?

The target audience would primarily consist of:

- Finance Professionals
- Risk Professionals
- Audit, Legal and Compliance Officials
- Operation Managers
- Regulators

FACILITATOR

Yazdi R. Sidhwa

AGM Audit in (Bank Al Habib Limited)

Mr. Sidhwa is a senior banking professional serving the financial services industry for many years. At present he is associated with Bank Al Habib Limited as AGM Audit. Before joining Bank Al Habib, he worked for a number of well-known organizations including HBL, IBM, NBP, PICIC and SCB Pakistan, where he has extended his services in key positions in Finance, Emerging Markets Model Project (EMM), Audit, Compliance and Retail Banking, at national level as well as overseas. He is an M.Sc (IS) from University of Maryland, U.S.A. He is also an MBA from IBA, Karachi. In addition, he is a Certified Information Systems Auditor (CISA) and a Certified Internal Auditor (CIA).

CONTACT DETAILS:

Mohammad Akram T (021)-35277511 E m.akram@ibp.org.pk
Saba Majeed T (021)-35277522 E saba.majeed@ibp.org.pk

NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.