

HANDLING OF DECEASED ACCOUNTS

DATE: Wednesday, July 12, 2017
FEE: PKR 8,500/- per participant
VENUE: Hotel Sunfort, Lahore
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION:
July 10, 2017

Course Facilitator:
Mr. Arshad Latif

COURSE OVERVIEW

Banks need to act very carefully in cases when the notice of customer's death is received. Deceased accounts become problematic when these are not dealt with due care. There are various legal bindings, regulatory requirements and other necessary steps which need to be taken at the time of death of the customer. This course will highlight precautionary measures at the banker's end which are a pre-requisite for release of funds to the legal heirs of the deceased.

HANDLING OF DECEASED ACCOUNTS

The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES:

By the end of the course, participants will understand:

- Procedure to be adopted in case of death of the customer
- Claimants on deceased account
- Necessary documents/requirements for release of funds
- Different complications and cases with reference to deceased accounts

COURSE CONTENT:

This course will cover the following:

- Marking of caution on deceased person's account
- Claimants on deceased account
 - > Creditors
 - > Banker's right of setoff
 - > Garnishee orders
 - > Legal heirs
- Procedure for release of funds from a deceased account to his legal heirs
 - > Against succession certificate
 - > Against guardianship certificate
 - > Against indemnity bond
 - > Any other way to settle the funds in deceased account
- How to understand the legal papers and their complications
 - > Contents of Succession Certificate
 - > Guardianship Certificate
 - > Orders of Guardian's Court for release of funds
 - > The indemnity bond for release of funds from deceased account
 - > Authority letter from other legal heirs in case of indemnity bond
 - > Importance of indemnifiers and witnesses

- > To ascertain the genuineness of legal papers
- > Importance of legal opinion/vetting by legal counsel
- List of documents and papers required for approval for release of deceased account funds
- Activity from the original cases for clarity of various complications relating to the topic
- Customer Service Excellence

WHO SHOULD ATTEND ?

This course will be beneficial for, but not limited to the following:

- Branch/Operation Managers
- Branch Banking Officers/Banking Services Officers/ Officers working in banking operations
- Customer Service/Support Officers
- Compliance Professionals
- Auditors

FACILITATOR:

Mr. Arshad Latif

Unit Head General Banking at Allied Bank Limited

Mr. Arshad Latif Khan is a senior banker with experience of more than 30 years. He is M.A. Economics and is also having DAIBP qualification. At present he is working as Unit Head General Banking at Allied Bank Limited. During his long career as professional banker, he had experience of working in various fields including Branch Banking, Special Asset Management, Advances, Compliance etc. He has been conducting various courses on Branch Banking Operations, Banking Laws and Practices, Credits & Trade Business etc. and has trained many professionals.

CONTACT DETAILS:

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.