

UNDERSTANDING THE EFFECTIVENESS OF COSO INTERNAL CONTROL FRAMEWORK

DATE: May 19, 2017

FEE: PKR 8,500/- per participant

VENUE: IBP, M.T. Khan Road, Karachi

TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION:
May 17, 2017

Course Facilitator:
Mr. Naveed Elahi Malik

COURSE OVERVIEW

The Committee of Sponsoring Organizations of the Treadway Commission (COSO) issued a comprehensive update to its original 1992 Internal Control - Integrated Framework in 2013. COSO broadly defines enterprise risk management (ERM) as "The culture, capabilities and practices integrated with strategy-setting and its execution, that organizations rely on to manage risk in creating, preserving and realizing value". The COSO Framework was designed to help businesses establish, assess and enhance their Internal Control. The importance of Internal Control in the Operations and Financial Reporting of an entity cannot be over-emphasized as the existence or the absence of the process determines the quality of output produced in the Financial Statements. This course will adopt a focused approach for imparting necessary understanding of COSO framework in the context of our country's financial environment.

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The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES :

This training would enable the participants to understand the importance of implementing COSO internal framework within their organizations, that should also be in line with the regulator's guidelines regarding internal control and reporting.

COURSE CONTENT:

- Introduction to COSO
- Components of Internal Control
 - Control Environment
 - Risk Assessment
 - Control Activities
 - Information and Communication
 - Monitoring Activities
- Relationship of Objectives and Components
- Roles and Responsibilities
- Internal Control Over Financial Reporting (ICFR)
- SBP Guidelines Over Internal Control
- Case Studies
- Activities and Discussion

WHO SHOULD ATTEND?

The target audience would primarily consist of:

- Key Executives of the banks
- Senior Management of the banks
- Audit Professionals
- Officials / Executives from Legal Departments
- Officials / Executives from Compliance
- Officials / Executives from Finance
- Officials / Executives from Fraud Unit and/or Internal Control
- Area / Regional Managers
- Officials / Executives from areas of Risk Management

FACILITATOR:

Mr. Naveed Elahi Malik

Head of Compliance, Vigilance and Fraud Risk Management, Sindh Bank Limited

Naveed Elahi Malik is an experienced banker with rich experience of more than 40 years. He has previously served NIB Bank as Head of Fraud Risk Management and Group Head Compliance, Head of Complaints and Resolution, Head of Internal Audit at PICIC Commercial Bank and Head of Branch Operations at Allied Bank Limited. At present he is associated with Sindh Bank Limited as Head of Compliance, Vigilance and Fraud Risk Management. He possesses a skill-set for making various banking functions efficient, cost effective, user friendly and regulatory compliant, design and prepare manuals, structured checklists, process flows, etc.

CONTACT DETAILS:

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.